

Due to ROE on Tuesday, October 15, 2024
Due to ISBE on Friday, November 15, 2024
SD/JA24



**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2024

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

School District/Joint Agreement Information <i>(See instructions on the inside of this page.)</i>		Certified Public Accountant Information	
<p>School District/Joint Agreement Number: 35050425026</p>		<p>Name of Auditing Firm: Hopkins & Associates, CPAs</p>	
<p>County Name: LASALLE</p>		<p>Name of Audit Manager: JOEL HOPKINS</p>	
<p>Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Lostant CUSD 425</p>		<p>Address: 311 W. THIRD ST.</p>	
<p>City: LOSTANT</p>		<p>City: Granville</p>	
<p>Email Address: ketchamb@lostantcomets.org</p>		<p>Phone Number: 815-339-6630</p>	
<p>Zip Code: 61334</p>		<p>State: IL</p>	
		<p>Zip Code: 61326</p>	
		<p>Fax Number: 815-339-6643</p>	
		<p>Expiration Date: 9/30/2027</p>	
		<p>Email Address: joel@hopkinsoffice.com</p>	
<p>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</p>		<p>Annual Financial Report Questions 217-782-7970 or GATA@isbe.net</p>	
<p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p>		<p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)</p>	
<p>Type of Auditor's Report issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>		<p>Name of Township: Township Treasurer Name (Type or Print): ROBERT KETCHAM</p>	
<p>District Superintendent/Administrator Name (Type or Print): ROBERT KETCHAM</p>		<p>Email Address: ketchamb@lostantcomets.org</p>	
<p>Telephone: 815-268-2392</p>		<p>Telephone: 815-338-3132</p>	
<p>Fax Number: 815-338-3132</p>		<p>Fax Number: 815-339-2392</p>	
<p>Signature & Date: </p>		<p>Signature & Date: </p>	

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

**ANNUAL FINANCIAL REPORT
of
LOSTANT COMMUNITY UNIT
SCHOOL DISTRICT NO. 425
Lostant, Illinois
For the Year Ended June 30, 2024**

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HOPKINS & ASSOCIATES

Certified Public Accountants

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Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste. 2
Princeton, IL 61356

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Lostant Community Unit School District No. 425
Lostant, Illinois

Opinions

We have audited the accompanying financial statements of Lostant Community Unit School District No. 425 as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements. The financial statements are included on pages 5-24 of ISBE Form SD50-35, which along with the notes to the financial statements are included in the Table of Contents under the Annual Financial Report heading.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances arising from cash transactions of Lostant Community Unit School District No. 425 as of June 30, 2024, and its revenue received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note #1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Lostant Community Unit School District No. 425, as of June 30, 2024, or changes in its financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note #1, the financial statements are prepared by Lostant Community Unit School District No. 425 on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of

accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, and itemization schedule are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to

prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, and itemization schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the financial profile information, estimated financial profile summary, schedule of restricted local tax levies and selected revenue sources/schedule of tort immunity expenditures, estimated operating expenditures per pupil and per capita tuition charge computation, indirect cost rate – contracts paid in current year, indirect cost rate - computation, report on shared services or outsourcing, administrative cost worksheet, and Schedules 1 – 5, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

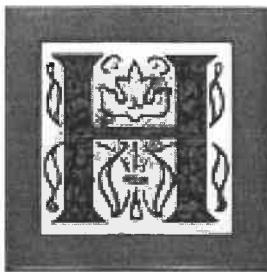
The answers and comments contained in the Auditor's Questionnaire on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2024.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 16, 2024, on our consideration of Lostant Community Unit School District No. 425's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lostant Community Unit School District No. 425's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lostant Community Unit School District No. 425's internal control over financial reporting and compliance.



Granville, Illinois
August 16, 2024



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
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1718 Peoria St.
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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education
Lostant Community Unit School District No. 425
Lostant, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Lostant Community Unit School District No. 425 (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated August 16, 2024. Our opinion was adverse because financial statements were not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal

control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois

August 16, 2024

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. **All errors must be explained in the Itemization tab.**
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
3. **Be sure to break all links in AFR before submitting to ISBE.** If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures.
IWAS
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes".
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (*.pdf) and embedded even if you do not have the software.
5. **Submit Paper Copy of AFR with Signatures**
 - a) The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - b) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - c) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
6. **Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE).
Approval may be provided up to and no later than December 15 annually.
Note: The FY24 due date is Monday, December 16th, 2024. After the 16th, audits are considered late and out of compliance per Illinois School Code.
7. **Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act* [5 ILCS 420/4A-101].
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY23 AFR (ISBE FORM 50-35), FY23 Annual Statement of Affairs (ISBE Form 50-37), or FY24 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2024, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments.

Date: _____

25. For the listed mandated categorical payments (Revenue Code (3100, 3120, 3500, 3510, 3950) that were voucherized prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:**Hopkins & Associates, CPAs**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



Signature of Audit Manager (not firm)

08/16/2024

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on the signature line e.g. PDF in Opinion Page with signature.

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2023		Equalized Assessed Valuation (EAV):		36,477,052	
Rate(s):	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
	0.037139	+ 0.004979	+ 0.002390 =	0.044510	0.000498

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
2,318,324	1,956,367	361,957	3,689,557

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other				
0 = 0				

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

<input type="checkbox"/>	a. 6.9% for elementary and high school districts.	5,033,833
<input checked="" type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	690,000

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

.....

ESTIMATED FINANCIAL PROFILE SUMMARY
 Financial Profile Website

	District Name:	Lostant CUSD 425	Total	Ratio	Score
	District Code:	35050425026	3,689,557.00	1.591	Weight
	County Name:	LASALLE	2,318,324.00		Value
1. Fund Balance to Revenue Ratio:	Funds 10, 20, 40, 70 + (50 & 80 if negative) Total Sum of Fund Balances (P8, Cells C81, D81, F81 & I81) Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20 Funds 10, 20, 40 & 40 Funds 10, 20, 40 & 70, Minus Funds 10 & 20	0.00		
2. Expenditures to Revenue Ratio:	Total Funds 10, 20 & 40 Funds 10, 20, 40 & 70, Minus Funds 10 & 20	Total 1,956,367.00 2,318,324.00 0.00	0.844	Adjustment Weight	Score 4
3. Days Cash on Hand:	Funds 10, 20 40 & 70 Funds 10, 20, 40 divided by 360	Total 3,689,557.00 5,434.35	678.93	Days Weight	Score 4
4. Percent of Short-Term Borrowing Maximum Remaining:	Total Funds 10, 20 & 40 (.85 x EAV) x Sum of Combined Tax Rates Tax Anticipation Warrants Borrowed (P26, Cell F67 & F11) EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	Total 0.00 1,380,054.55	100.00	Percent Weight	Score 4
5. Percent of Long-Term Debt Margin Remaining:	Total Long-Term Debt Outstanding (P3, Cell H38) Total Long-Term Debt Allowed (P3, Cell H32)	Total 690,000.00 5,033,833.18	86.29	Percent Weight	Score 4
Total Profile Score:			4.00 *	RECOGNITION	Estimated 2025 Financial Profile Designation:

* Total Profile Score may change based on data provided on the Financial Profile Information Page 3, and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS (Enter Whole Dollars)										
2		Acct.	Educational	Operations & Maintenance	Debt Services	Transportation					
3	CURRENT ASSETS (\$00)										
4	Cash Accounts 111 through 115	1		2,930,754	255,678	26,400	359,750	97,919	143,375	598,193	163,983
5	Investments	120									
6	Taxes Receivable	330									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets	2,930,754		255,678	26,400	359,750	97,919	0	143,375	598,193	163,983
14	CAPITAL ASSETS (\$00)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	260									
22	Amount to be Provided for Payment on Long-Term Debt	340									
23	Total Capital Assets	350									
24	CURRENT LIABILITIES (\$00)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	450									
30	Salaries & Benefits Payable	470									
31	Payroll Reductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities	0		0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (\$00)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities	15,920		2,914,834	255,678	26,400	359,750	39,898	58,111	143,375	598,193
38	Reserve Fund Balance	730									
39	Unreserved Fund Balance	0									
40	Investment in General Fixed Assets	0									
41	Total Liabilities and Fund Balance	2,930,754		255,678	26,400	359,750	97,919	0	143,375	598,193	163,983
42	ASSETS / LIABILITIES for Student Activity Funds										
43	CURRENT ASSETS (\$00) for Student Activity Funds										
44	Student Activity Fund Cash and Investments	126		17,425							
45	Total Student Activity Assets for Student Activity Funds	17,425									
46	Total Current Assets District with Student Activity Funds	0									
47	CURRENT LIABILITIES (\$00) for Student Activity Funds										
48	Total Current Liabilities for Student Activity Funds	0									
49	Reserved Activity Fund Balance for Student Activity Funds	715		17,425							
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds	17,425									
51	Total ASSETS / LIABILITIES District with Student Activity Funds	2,948,179		255,678	26,400	359,750	97,919	0	143,375	598,193	163,983
52	Total Current Assets District with Student Activity Funds	2,948,179		255,678	26,400	359,750	97,919	0	143,375	598,193	163,983
53	Total Current Assets District with Student Activity Funds	0									
54	Total Capital Assets District with Student Activity Funds	0									
55	CURRENT LIABILITIES (\$00) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds	0									
57	LONG-TERM LIABILITIES (\$00) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds	0									
59	Reserved Fund Balance District with Student Activity Funds	714		33,345	0	0	39,898	58,111	0	143,375	598,193
60	Unreserved Fund Balance District with Student Activity Funds	730		25,598	0	0	0	0	0	0	0
61	Investment in General Fixed Assets District with Student Activity Funds	0		2,914,834	0	0	0	0	0	0	0
62	Total Liabilities and Fund Balance District with Student Activity Funds	2,948,179		255,678	26,400	359,750	97,919	0	143,375	598,193	163,983

The notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024.

	A	B	L	M	N	
	ASSETS (Enter Whole Dollars)			Account Groups		
	Acct.	#	Agency Fund	General Fixed Assets	General Long-Term Debt	
1						
2						
3						
4	Cash Accounts 111 through 115	1				
5	Investments					
6	Taxes Receivable					
7	Interfund Receivables					
8	Intergovernmental Accounts Receivable					
9	Other Receivables					
10	Inventory					
11	Prepaid Items					
12	Other Current Assets (Describe & Itemize)					
13	Total Current Assets		190	0		
14	CAPITAL ASSETS (200)					
15	Works of Art & Historical Treasures		210			
16	Land		220			
17	Building & Building Improvements		230			
18	Site Improvements & Infrastructure		240			
19	Capitalized Equipment		250			
20	Construction in Progress		260			
21	Amount Available in Debt Service Funds		340			
22	Amount to be Provided for Payment on Long-Term Debt		350			
23	Total Capital Assets		690,000			
24	CURRENT LIABILITIES (400)					
25	Interfund Payables		410			
26	Intergovernmental Accounts Payable		420			
27	Other Payables		430			
28	Contracts Payable		440			
29	Loans Payable		460			
30	Salaries & Benefits Payable		470			
31	Payroll Deductions & Withholdings		480			
32	Deferred Revenues & Other Current Liabilities		490			
33	Due to Activity Fund Organizations		493			
34	Total Current Liabilities		0			
35	LONG-TERM LIABILITIES (500)					
36	Long-Term Debt Payable (General Obligation, Revenue, Other)		511			
37	Total Long-Term Liabilities		714			
38	Reserved Funds Balance		730			
39	Unreserved Funds Balance					
40	Investment in General Fixed Assets					
41	Total Liabilities and Fund Balance		0	4,587,163	690,000	
42	ASSETS / LIABILITIES for Student Activity Funds					
43						
44	CURRENT ASSETS (100) for Student Activity Funds					
45	Student Activity Fund Cash and Investments		126			
46	Total Student Activity Current Assets For Student Activity Funds		0			
47	CURRENT LIABILITIES (400) For Student Activity Funds					
48	Total Current Liabilities For Student Activity Funds					
49	Reserves Student Activity Fund Balance For Student Activity Funds		715			
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds		0			
51	TOTAL ASSETS / LIABILITIES District with Student Activity Funds					
52						
53	Total Current Assets District with Student Activity Funds		0	4,587,163	690,000	
54	Total Capital Assets District with Student Activity Funds					
55	CURRENT LIABILITIES (400) District with Student Activity Funds					
56	Total Current Liabilities District with Student Activity Funds		0			
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds					
58	Total Long-Term Liabilities District with Student Activity Funds		714			
59	Reserved Fund Balance District with Student Activity Funds		730			
60	Unreserved Funds Balance District with Student Activity Funds		0			
61	Investment in General Fixed Assets District with Student Activity Funds		4,587,163			
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	4,587,163	690,000	

The notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/EXPENDITURES/DISBURSED/EXPENDITURES; OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D (10)	E (30)	F (40)	G (50)	H (60)	I (70)	J (80)	K (90)	
	Description (Enter Whole Dollars)											Fire Prevention & Safety
2	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort			
3	RECEIPTS/REVENUES											
4	LOCAL SOURCES	1000	1,547,087	172,066	186,186	86,168	21,975	0	17,058	312,700		34,745
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0					
6	STATE SOURCES	3000	204,525	49,867	0	75,350	0	0	0	0	0	0
7	FEDERAL SOURCES	4000	166,203	0	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues	1,917,815	221,933	186,186	161,518	21,975	0	17,058	312,700			34,745
9	Receipts/Revenues for "On Behalf" Payments ²	3998	219,854	221,933	186,186	161,518	21,975	0	17,058	312,700		34,745
10	Total Receipts/Revenues	2,137,669										
11	DISBURSEMENTS/EXPENDITURES											
12	Instruction	1000	506,370									11,043
13	Support Services	2000	403,884	248,641		175,973	15,610	0	65,336			0
14	Community Services	3000	340	0		0	0					0
15	Payments to Other Districts & Governmental Units	4000	623,159	0	0	0	0		0			0
16	Debt Service	5000	0	0	184,738	0	0		0			0
17	Total Direct Disbursements/Expenditures		1,535,753	248,641	184,738	175,973	21,829	0	76,379			0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	219,854	0	0	0	0		0			0
19	Total Disbursements/Expenditures		1,755,607	248,641	184,738	175,973	21,829	0	76,379			0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		384,062	(26,708)	1,448	(12,455)	146	0	17,058	236,321		34,745
21	OTHER SOURCES/USES OF FUNDS											
22	OTHER SOURCES OF FUNDS (7000)											
23	PERMANENT TRANSFER FROM VARIOUS FUNDS											
24	Abolishment of the Working Cash Fund ¹²	7110										
25	Abatement of the Working Cash Fund ¹²	7110										
26	Transfer of Working Cash Fund Interest		7120									
27	Transfer Among Funds		7130									
28	Transfer of Interest		7140									
29	Transfer from Capital Project Fund to O&M Fund		7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴		7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵		7170									
32	SALE OF BONDS (7200)											
33	Principal on Bonds Sold		7210									
34	Premium on Bonds Sold		7220									
35	Accrued Interest on Bonds Sold		7230									
36	Sale or Compensation for Fixed Assets ⁶		7230									
37	Transfer to Debit Service to Pay Principal on GASB 87 Leases ¹³		7400						0			
38	Transfer to Debit Service to Pay Interest on GASB 87 Leases ¹³		7500						0			
39	Transfer to Debit Service to Pay Principal on Revenue Bonds		7600						0			
40	Transfer to Debit Service Fund to Pay Interest on Revenue Bonds		7700						0			
41	Transfer to Capital Projects Fund		7800						0			
42	ISBE Loan Proceeds		7900		0				0			0
43	Other Sources Not Classified Elsewhere								0			0
44	Total Other Sources of Funds								0			0

The notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Security	Capital Projects	Working Cash	Trust	Fire Prevention & Safety
1											
2	OTHER USES OF FUNDS (\$000)										
45	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (\$8100)										
46	Abolishment or Abatement of the Working Cash Fund ¹²	8110									0
47	Transfer of Working Cash Fund Interest ¹²	8120									0
48	Transfer Among Funds	8130									
49	Transfer of interest	8140									
50	Transfer from Capital Project Fund to O&M Fund	8150									0
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service	8170									
53	Fund ⁵	8180									
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8210									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹⁴	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		384,062	(26,708)	1,448	(12,455)	146	0	17,058	236,321	34,745
79	Fund Balances without Student Activity Funds - July 1, 2023		2,546,692	282,386	24,952	372,205	97,773	126,317	361,872	129,238	
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2024		2,930,754	255,678	26,400	359,750	97,919	0	143,375	598,193	163,983
84	Student Activity Fund Balance - July 1, 2023										
85	RECEIPTS/REVENUES - Student Activity Funds										
86	Total Student Activity Direct Receipts/Revenues		1799								
87	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
88	Total Student Activity Disbursements/Expenditures		1999								
89	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		3								
90	Student Activity Fund Balance - June 30, 2024		4,571								
91	Student Activity Fund Balance - June 30, 2024		17,426								

The notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/EXPENSES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	1,595,055	172,066	186,186	86,168	21,975	0	17,058	312,700	34,745
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
96	STATE SOURCES	3000	204,525	49,867	0	75,350	0	0	0	0	0
97	FEDERAL SOURCES	4000	166,203	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		1,965,783	221,933	186,186	161,518	21,975	0	17,058	312,700	34,745
99	Receipts/Revenues for "On Behalf" Payments ²	3998	219,854	0	0	0	0	0	0	0	0
100	Total Receipts/Revenues		2,185,637	221,933	186,186	161,518	21,975	0	17,058	312,700	34,745
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	549,767								
103	Support Services	2000	403,884	248,641			173,973	15,610	0	11,043	
104	Community Services	3000	340	0			0	0		65,336	0
105	Payments to Other Districts & Governmental Units	4000	623,159	0	0		0	0		0	0
106	Debt Service	5000	0	0	184,738	0	0	0		0	0
107	Total Direct Disbursements/Expenditures		1,577,150	248,641	184,738	173,973	21,829	0		76,379	0
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	219,854	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		1,797,004	248,641	184,738	173,973	21,829	0		76,379	0
110	Excess of Direct Receipts/Revenues Over [Under] Direct Disbursements/Expenditures ³		388,633	(26,08)	1,448	(12,455)	146	0	17,058	236,321	34,745
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES/USES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
116	Total Other Sources/[Uses of Funds]		0	0	0	0	0	0	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2024		2,948,180	255,678	26,400	359,750	97,919	0	143,375	598,193	163,983

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024

Page 10

	A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	(30)	(40)	Debt Services	Transportation	Municipal/ Social Retirement	Capital Projects	Working Cash Tort
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	100		1,296,203	170,555	186,064	81,867	1,515		17,058	302,973
5	Designated Purposes Levies (110-120) ⁷			1130	8,080						34,113
6	Leasing Purposes Levy ⁸			130	13,644						
7	Special Education Purposes Levy			140							
8	FICA/Medicare Only Purposes Levies			150							
9	Area Vocational Construction Purposes Levy			160							
10	Summer School Service Levy			170							
11	Other Tax Levies (Describe & Itemize)			180							
12	Total Ad Valorem Taxes Levied by District			1,317,327	170,555	186,064	81,867	19,696	0	17,058	302,973
13	PAYMENTS IN LIEU OF TAXES	200		220							
14	Mobile Home Privilege Tax			230							
15	Payments from Local Housing Authorities			230	110,297						
16	Corporate Personal Property Replacement Taxes ⁹			230							
17	Other Payments in Lieu of Taxes (Describe & Itemize)			230							
18	Total Payments in Lieu of Taxes			110,297	0	0	0	0	0	0	0
19	TUITION	300									
20	Regular - Tuition from Pupils or Parents (in Rate)			311	6,508						
21	Regular - Tuition from Other Districts (in State)			312							
22	Regular - Tuition from Other Sources (in State)			313							
23	Regular - Tuition from Other Sources (Out of State)			314							
24	Summer Sch - Tuition from Pupil or Parents (in State)			321							
25	Summer Sch - Tuition from Other Districts (in State)			322							
26	Summer Sch - Tuition from Other Sources (in State)			323							
27	Summer Sch - Tuition from Other Sources (Out of State)			324							
28	CTE - Tuition from Pupil or Parents (in State)			331							
29	CTE - Tuition from Other Districts (in State)			332							
30	CTE - Tuition from Other Sources (in State)			333							
31	CTE - Tuition from Other Sources (Out of State)			334							
32	Special Ed - Tuition from Pupils or Parents (in State)			341							
33	Special Ed - Tuition from Other Districts (in State)			342							
34	Special Ed - Tuition from Other Sources (in Rate)			343							
35	Special Ed - Tuition from Other Sources (Out of State)			344							
36	Adult - Tuition from Pupils or Parents (in State)			351							
37	Adult - Tuition from Other Districts (in State)			352							
38	Adult - Tuition from Other Sources (in State)			353							
39	Adult - Tuition from Other Sources (Out of State)			354							
40	Total Tuition				6,508						

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	Educational	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
TRANSPORTATION FEES											
41	Regular - Transp Fees from Pupils or Parents (In State)	1400									
42	Regular - Transp Fees from Other Districts (In State)	1411									
43	Regular - Transp Fees from Other Sources (In State)	1412									
44	Regular - Transp Fees from Co-curricular Activities (In State)	1413									
45	Regular - Transp Fees from Other Sources (Out of State)	1415									
46	Regular - Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees	1500									
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	68,857								
66	Gain or Loss on Sales of Investments	1520	-	68,857							
67	Total Earnings on Investments			0		122					
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1600									
70	Sales to Pupils - Breakfast	1611	9,566								
71	Sales to Pupils - A la Carte	1612	10								
72	Sales to Pupils - Other (Describe & Itemize)	1613									
73	Sales to Adults	1614									
74	Other Food Service (Describe & Itemize)	1620	83								
75	Total Food Service	1690									
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711									
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1750									
82	Student Activity Funds Revenues	1799									
83	Total District/School Activity Income (Without Student Activity Funds)	47,958									
84	Total District/School Activity Income (With Student Activity Funds)	3,827									
		51,795									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

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**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

Page 13

A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal	Retirement/Social Capital Projects	Working Cash	Tort
125 RESTRICTED GRANTS-PAID-IN [120 - 3800]										
126 SPECIAL EDUCATION		3100	25,464							
127 Special Education - Private Facility Tuition		3105								
128 Special Education - Funding for Children Requiring Sp Ed Services		3110								
129 Special Education - Personnel		3120								
130 Special Education - Orphanage - Individual		3130								
131 Special Education - Summer Camp		3145								
132 Special Education - Summer School		3159								
133 Special Education - Other (Describe & Itemize)		0								
134 Total Special Education		25,464								
CAREER AND TECHNICAL EDUCATION (CTE)										
135 CTE - Technical Education - Tech Prep		3200								
136 CTE - Secondary Program Improvement (CTE)		3220								
137 CTE - WCESP		3225								
138 CTE - Agriculture Education		3235								
139 CTE - Instructor Practicum		3240								
140 CTE - Student Organizations		3270								
141 CTE - Other (Describe & Itemize)		3299								
142 Total Career and Technical Education		0								
BILINGUAL EDUCATION										
143 Bilingual Ed - Donorate - TR and TBE		3305								
144 Bilingual Education Donorate - Transitional Bilingual Education		3310								
145 Total Bilingual Ed		0								
SCHOOL BREAKFAST & BRUNCHES										
146 School Breakfast Initiative		3365								
147 Driver Education		3370								
148 Adult Ed (from ICB)		3410								
149 Adult Ed - Other (Describe & Itemize)		3499								
150 Total Transportation		44,245								
TRANSPORTATION										
151 Transportation - Regular and Vocational		3500								
152 Transportation - Special Education		3510								
153 Total Transportation		3599								
LEARNING IMPROVEMENT - CHANGE GRANTS										
154 Scientific Literacy		3610								
155 Tri-Automatic/Optional Education		3650								
156 Early Childhood - Block Grant		3695								
157 Chicago General Education Block Grant		3705								
158 Chicago Educational Services Block Grant		3766								
159 School Safety & Educational Improvement Block Grant		3767								
160 Technology - Technology for Success		3775								
161 State Charter Schools		3780								
162 Extended Learning Opportunities - Summer Bridges		3815								
163 Infrastructure Improvements - Planning/Construction		3825								
164 School Infrastructure - Maintenance Projects		3920								
165 Other Restricted Revenue from State Sources (Describe & Itemize)		3925								
166 Total Restricted Grants-In-Aid		49,867								
167 Total Receipts from State Sources		204,525								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024

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	A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Dollars)	Act #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal	Retirement/Social Security	Capital Projects	Working Cash	Tont
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)											
173	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)	4001	—	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Fire Prevention & Safety
174	Federal Impact Aid	4009	—	0	0	0	0	0	0	0	0
175	Other Unrestricted Grants-in-Aid Received Directly from the Fed Govt (Describe & Itemize)	4050	—	—	—	—	—	—	—	—	—
176	Total Unrestricted Grants-in-Aid Received Directly from the Federal Govt	4050	—	—	—	—	—	—	—	—	—
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4050)											
179	Head Start	4045	—	—	—	—	—	—	—	—	—
180	Construction (Impact Aid)	4050	—	—	—	—	—	—	—	—	—
181	MAGNET	4050	—	—	—	—	—	—	—	—	—
182	Other Restricted Grants-in-Aid Received Directly from the Federal Govt (Describe & Itemize)	4050	—	—	—	—	—	—	—	—	—
183	Total Restricted Grants-in-Aid Received Directly from Federal Govt	4050	—	—	—	—	—	—	—	—	—
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4899)											
184	—	—	—	—	—	—	—	—	—	—	—
185	—	—	—	—	—	—	—	—	—	—	—
186	Title V - Innovation and Flexibility Formula	4100	—	—	—	—	—	—	—	—	—
187	Title V - District Projects	4105	—	—	—	—	—	—	—	—	—
188	Title V - Rural Education Initiative (REI)	4107	9,070	—	—	—	—	—	—	—	—
189	Title V - Other (Describe & Itemize)	4199	—	—	—	—	—	—	—	—	—
190	Total Title V	9,070	0	—	—	—	—	—	—	—	—
FOOD SERVICE											
191	Breakfast, Start-Up Expansion	4200	—	—	—	—	—	—	—	—	—
192	National School Lunch Program	4210	—	24,518	—	—	—	—	—	—	—
193	Special Milk Program	4215	—	—	—	—	—	—	—	—	—
194	School Breakfast Program	4220	—	1,836	—	—	—	—	—	—	—
195	Summer Food Service Program	4225	—	—	—	—	—	—	—	—	—
196	Child and Adult Care Food Program	4226	—	—	—	—	—	—	—	—	—
197	Fresh Fruits & Vegetables	4240	—	—	—	—	—	—	—	—	—
198	Food Service - Other (Describe & Itemize)	4299	—	—	—	—	—	—	—	—	—
199	Total Food Service	26,354	0	—	—	—	—	—	—	—	—
200	—	—	—	—	—	—	—	—	—	—	—
201	—	—	—	—	—	—	—	—	—	—	—
202	Title I - Low Income	4300	36,913	—	—	—	—	—	—	—	—
203	Title I - Low Income Neglected, Private	4305	—	—	—	—	—	—	—	—	—
204	Title I - Migrant Education	4340	—	—	—	—	—	—	—	—	—
205	Title I - Other (Describe & Itemize)	4399	—	—	—	—	—	—	—	—	—
206	Total Title I	36,913	0	—	—	—	—	—	—	—	—
207	—	—	—	—	—	—	—	—	—	—	—
208	Title IV - Student Support & Academic Enrichment Grant	4400	24,524	—	—	—	—	—	—	—	—
209	Title IV - Part A - Student Support & Academic Enrichment Grants Sale and Drug Free Schools	4415	—	—	—	—	—	—	—	—	—
210	Title IV - 21st Century Comm Learning Centers	4421	—	—	—	—	—	—	—	—	—
211	Title IV - Other (Describe & Itemize)	4499	—	—	—	—	—	—	—	—	—
212	Total Title IV	24,524	0	—	—	—	—	—	—	—	—
213	—	—	—	—	—	—	—	—	—	—	—
214	Fed - Spec Education - Preschool Flow Through	4600	—	—	—	—	—	—	—	—	—
215	Fed - Spec Education - Preschool Discretionary	4605	4,054	—	—	—	—	—	—	—	—
216	Fed - Spec Education - IDEA - Flow Through	4620	35,328	—	—	—	—	—	—	—	—
217	Fed - Spec Education - IDEA - Room & Board	4625	—	—	—	—	—	—	—	—	—
218	Fed - Spec Education - IDEA - Discretionary	4650	—	—	—	—	—	—	—	—	—
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	—	—	—	—	—	—	—	—	—
220	Total Federal - Special Education	39,382	0	—	—	—	—	—	—	—	—
221	CTE - PERKINS	4770	—	—	—	—	—	—	—	—	—
222	CTE - Perkins - Title III E - Tech Prep	4770	—	—	—	—	—	—	—	—	—
223	CTE - Other (Describe & Itemize)	4799	0	—	—	—	—	—	—	—	—
224	Total CTE - Perkins	0	0	—	—	—	—	—	—	—	—

The notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

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1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Fire Prevention & Safety
221	Federal - Adult Education										
226	ARRA - General State Aid - Education Stabilization	4810									
227	ARRA - Title I - Low Income	4851									
228	ARRA - Title I - Migrant, Private	4852									
229	ARRA - Title I - Delinquent, Private	4853									
230	ARRA - Title I - School Improvement (Part A)	4854									
231	ARRA - Title I - School Improvement (Section 1003e)	4855									
232	ARRA - IDEA - Part A - Preschool	4856									
233	ARRA - IDEA - Part B - Flow-Through	4857									
234	ARRA - Title ID - Technology/Fermia	4858									
235	ARRA - Title IID - Technology Competitive	4859									
236	ARRA - McKinney - Vento Homeless Education	4862									
237	ARRA - Child Nutrition Equipment Assistance	4863									
238	Impact Aid Formula Grants	4864									
239	Impact Aid Competitive Grants	4865									
240	Qualified Zone Academy Bond Tax Credits	4866									
241	Qualified School Construction Bond Credits	4867									
242	Build America Bond Tax Credits	4868									
243	Build America Bond Interest Reimbursement	4869									
244	ARRA - General State Aid - Other Govt Services Stabilization	4870									
245	Other ARRA Funds - II	4871									
246	Other ARRA Funds - III	4872									
247	Other ARRA Funds - IV	4873									
248	Other ARRA Funds - V	4874									
249	ARRA - Early Childhood	4875									
250	Other ARRA Funds - VI	4876									
251	Other ARRA Funds - VII	4877									
252	Other ARRA Funds - VIII	4878									
253	Other ARRA Funds - IX	4879									
254	Other ARRA Funds - X	4880									
255	Total Stimulus Programs	0									
256	Race to the Top Program	4901									
257	Race to the Top - Preschool Expansion Grant	4902									
258	Title II - Immigrant Education Program (IEP)	4905									
259	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
260	McKinney Education for Homeless Children	4910									
261	Title II - Eisenhower Professional Development Formula	4910									
262	Title II - Teacher Quality	4912									
263	Title II - Part A - Supporting Effective Instruction - State Grants	4925									
264	Federal Charter Schools	4950									
265	State Assessment Grants	4951									
266	Grant for State Assessments and Related Activities	4952									
267	Medicaid Matching Funds - Administrative Outreach	4951									
268	Medicaid Matching Funds - Fee-for-Service Program	4952									
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4958	17,700		0		0		0		
270	Total Restricted Grants-in-Aid Received from the Federal Gov Thru the State	166,203	0		0		0		0		
271	Total Receipts/Revenues from Federal Sources	4000	166,203		166,186		161,518		17,058		
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)	1,917,815	221,933		186,186		21,975		312,700		
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)	1,955,733	221,933		186,186		21,975		17,058		

The notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3 10 - EDUCATIONAL FUND (ED)												
4 INSTRUCTION (ED)	1000	311,558	45,901	18,795	29,829			1,123		407,206	450,360	
5 Regular Programs	1100									0	0	
6 Tuition Payment to Charter Schools	1115									0	0	
7 Pre-K Programs	1125			11,911	2,392	467	90			14,760	36,632	
8 Special Education Programs Functions 1205-1220	1225									0	0	
9 Remedial and Supplemental Programs Pre-K	1250									0	0	
10 Remedial and Supplemental Programs K-12	1275									0	0	
11 Remedial and Supplemental Programs Pre-K	1300									0	0	
12 Adult/Continuing Education Programs	1400									0	0	
13 CTE Programs	1500		18,397	136	2,257			575		21,365	24,780	
14 Interscholastic Programs	1600									0	0	
15 Summer School Programs	1650									0	0	
16 Gifted Programs	1700									0	0	
17 Driver's Education Programs	1800									0	0	
18 Bilingual Programs	1900									0	0	
19 Truant Alternative & Optional Programs	1910									0	0	
20 Pre-K Programs - Private Tuition	1911									0	0	
21 Regular K-12 Programs - Private Tuition	1912									63,039	55,000	
22 Special Education Programs K-12 - Private Tuition	1913									0	0	
23 Special Education Programs Pre-K - Tuition	1914									0	0	
24 Remedial/Supplemental Programs K-12 - Private Tuition	1915									0	0	
25 Remedial/Supplemental Programs Pre-K - Private Tuition	1916									0	0	
26 Adult/Continuing Education Programs - Private Tuition	1917									0	0	
27 CTE Programs - Private Tuition	1918									0	0	
28 Interscholastic Programs - Private Tuition	1919									0	0	
29 Summer School Programs - Private Tuition	1920									0	0	
30 Gifted Programs - Private Tuition	1921									0	0	
31 Bilingual Programs - Private Tuition	1922									0	0	
32 Truants Alternative/Optional Ed Progms - Private Tuition	1999									43,397	43,397	
33 Student Activity Fund Expenditures	1999									0	0	
34 Total Instruction ¹⁰ (without Student Activity Funds)	1000		341,866	48,329	21,519	29,919		64,737	0	50,630	576,762	
35 Total Instruction ¹⁰ (with Student Activity Funds)	1000		341,866	48,329	21,519	29,919		0	0	549,767	576,762	
36 SUPPORT SERVICES (ED)	2000											
37 SUPPORT SERVICES - PUPILS	2100											
38 Attendance & Social Work Services	2110									0	0	
39 Guidance Services	2120									0	0	
40 Health Services	2130							11,504		11,504	9,000	
41 Psychological Services	2140									0	0	
42 Speech Pathology & Audiology Services	2150									0	0	
43 Other Support Services - Pupils (Describe & Itemize)	2190									0	0	
44 Total Support Services - Pupils	2100		0	0	11,504	0		0	0	0	11,504	
45 SUPPORT SERVICES - INSTRUCTIONAL STAFF												
46 Improvement of Instruction Services	2210		7,250	1,258	16,414	3,482				28,404	33,625	
47 Educational Media Services	2220		6,000	512		134				6,646	12,300	
48 Assessment & Testing	2230									2,021	500	
49 Total Support Services - Instructional Staff	2200		13,250	1,770	18,435	3,616		0	0	37,071	46,425	
50 SUPPORT SERVICES - GENERAL ADMINISTRATION												
51 Board of Education Services	2310		1,200							14,564	30,650	
52 Executive Administration Services	2320		54,000		8,364	311				63,007	63,518	
53 Special Area Administration Services	2330									0	0	
54 Tort Immunity Services	2361									0	0	
55 Total Support Services - General Administration	2300		55,200		8,364	13,525		0	0	77,571	94,168	

The notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)		(100)	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total Budget (900)
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	53,040	13,227	400	681			319		67,667	75,187
58	Other Support Services - School Admin (Describe & Itemize)	2490	53,040	13,227	400	681	0	0	319	0	67,667	75,187
59	Total Support Services - School Administration	2400										
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	
62	Fiscal Services	2520	63,052	7,017	904	2,353					73,108	70,600
63	Operation & Maintenance of Plant Services	2540									0	
64	Pupil Transportation Services	2550									0	
65	Food Services	2560	19,495		167	20,543			63		40,268	52,524
66	Internal Services	2570										
67	Total Support Services - Business	2500	82,547	7,017	1,071	22,678	0	0	63	0	113,376	123,524
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630									0	
72	Staff Services	2640									0	
73	Data Processing Services	2650			0	0	0	0	0	0	0	
74	Total Support Services - Central	2600										
75	Other Support Services (Describe & Itemize)	2900	90,000	5,075	1,620						96,695	99,952
76	Total Support Services	2000	294,037	35,453	46,555	26,975	0	0	854	0	403,884	448,256
77	COMMUNITY SERVICES (ED)	3000									340	341
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4120									0	
81	Payments for Special Education Programs	4120	102,939								102,939	72,996
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140									0	
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									2,850	2,281
86	Total Payments to Other Govt Units (In-State)	4100									323,670	75,377
87	Payments for Regular Programs - Tuition	4210									193,188	164,048
88	Payments for Special Education Programs - Tuition	4220									512	1,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230									517,370	292,541
90	Payments for CTE Programs - Tuition	4240									0	
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280									512	
93	Other Payments to In-State Govt Units	4290									193,188	
94	Total Payments to Other Govt Units - Tuition (In State)	4200									517,370	
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Programs - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units (In-State)	4300									0	
103	Payments to Other Govt Units (Co-Edu/State)	4400									0	
104	Total Payments to Other Govt Units	4000									105,789	
105	DEBT SERVICES (ED)	5000										

The notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)										
2	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
106 DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107 Tax Anticipation Warrants	5110									0	
108 Tax Anticipation Notes	5120									0	
109 Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110 State Aid Anticipation Certificates	5140									0	
111 Other Interest on Short-Term Debt	5150									0	
112 Total Interest on Short-Term Debt	5100									0	
113 Debt Services - Interest on Long-Term Debt	5200									0	
114 Total Debt Services	5000									0	
115 PROVISIONS FOR CONTINGENCIES (ED)	6000										
116 Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)	635,903	83,782	173,863	57,234		0	532,971	0	0	1,533,753	1,393,277
117 Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)	635,903	83,782	173,863	57,234		0	626,368	0	0	1,577,150	1,393,277
118 Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										384,062	
119 Student Activity Funds 1999										388,633	
120 20 - OPERATIONS & MAINTENANCE FUND (O&M)											
121 SUPPORT SERVICES (O&M)	2000										
122 SUPPORT SERVICES (O&M)											
123 SUPPORT SERVICES - PUPILS										0	
124 Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125 SUPPORT SERVICES - BUSINESS											
126 Direction of Business Support Services	2510									0	
127 Facilities Acquisition & Construction Services	2530									121,350	
128 Operation & Maintenance of Plant Services	2540	59,984	8,414	23,546		35,337				127,281	223,305
129 Pupil Support Services	2560	59,984	8,414	23,546		35,337				0	
130 Food Services	2580	59,984	8,414	23,546		35,337				0	
131 Total Support Services - Business	2900	59,984	8,414	23,546		35,337				0	
132 Other Support Services (Describe & Itemize)	3000	59,984	8,414	23,546		35,337				0	
133 Total Support Services	4000									0	
134 COMMUNITY SERVICES (O&M)											
135 PAYMENTS TO OTHER GOVT UNITS (O&M)											
136 PAYMENTS TO OTHER GOVT UNITS (IN/STATE)											
137 Payments for Regular Programs	4110									0	
138 Payments for Special Education Programs	4120									0	
139 Payments for CTE Programs	4140									0	
140 Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141 Total Payments to Other Govt. Units (In-State)	4100									0	
142 Payments to Other Govt. Units (Out-of-State)	4400									0	
143 Total Payments to Other Govt Units	4000									0	
144 DEBT SERVICES (O&M)	5000										
145 DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146 Tax Anticipation Warrants	5110									0	
147 Tax Anticipation Notes	5120									0	
148 Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149 State Aid Anticipation Certificates	5140									0	
150 Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151 Total Debt Service - Interest on Short-Term Debt	5100									0	
152 DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153 Total Debt Services	5000									0	
154 PROVISIONS FOR CONTINGENCIES (O&M)	6000	59,984	8,414	23,546		35,337				0	248,641
155 Total Direct Disbursements/Expenditures (with Receipts/Revenues Over Disbursements/Expenditures)										(26,708)	223,305
156 Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											

The notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1	158 PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									(900)	
159 PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4110											
160 PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)	4110										0	
161 Payments for Regular Programs	4120										0	
162 Payments for Special Education Programs	4130										0	
163 Other Payments to In-State Govt Units (Describe & Itemize)	4140										0	
164 Total Payments to Other Districts & Govt Units (In-State)	4000										0	
165 DEBT SERVICES (DS)	5000											
166 DEBT SERVICES - INTEREST ON SHORT-TERM DEBT												
167 Tax Anticipation Warrants	5110										0	
168 Tax Anticipation Notes	5120										0	
169 Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0	
170 State Aid Anticipation Certificates	5140										0	
171 Other Interest on Short-Term Debt (Describe & Itemize)	5150										0	
172 Total Debt Services - Interest On Short-Term Debt	5100										0	
173 DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										34,238	35,238
174 DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										150,000	153,212
175 DEBT SERVICES - OTHER (Describe & Itemize)	5400										500	
176 Total Debt Services	5000										184,738	188,450
177 PROVISION FOR CONTINGENCIES (DS)	6000										0	
178 Total Disbursements/ Expenditures	6000										184,738	188,450
179 Excess (Deficiency) of Receipts/Rewards Over Disbursements/Expenditures											1,448	
180												
181 40 - TRANSPORTATION FUND (TR)												
182 SUPPORT SERVICES (TR)												
183 SUPPORT SERVICES - PUPILS											0	
184 Other Support Services - Pupils (Funct 2190 Describe & Itemize)	2100											
185 SUPPORT SERVICES - BUSINESS											0	
186 Pupil Transportation Services	2550										173,121	173,121
187 Other Support Services (Describe & Itemize)	2900										0	
188 Total Support Services	2900										173,121	173,121
189 COMMUNITY SERVICES (TR)	3000										0	
190 PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										0	
191 PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											0	
192 Payments for Regular Programs	4110										0	
193 Payments for Special Education Programs	4120										0	
194 Payments for Adult/Continuing Education Programs	4130										0	
195 Payments for CTE Programs	4140										0	
196 Payments for Community College Programs	4170										0	
197 Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0	
198 Total Payments to Other Govt. Units (In-State)	4100										0	
199 PAYMENTS TO OTHER GOV UNITS (OUT-OF-STATE)	4400										0	
200 Total Payments to Other Govt Units	4000										0	
201 DEBT SERVICES (TR)	5000										0	
202 DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											0	
203 Tax Anticipation Warrants	5110										0	
204 Tax Anticipation Notes	5120										0	
205 Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0	
206 State Aid Anticipation Certificates	5140										0	
207 Other Interest on Short-Term Debt (Describe & Itemize)	5150										0	
208 Total Debt services - Interest On Short-Term Debt	5100										0	
209 DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0	

The notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)											
	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total (900)	Budget (900)	
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300								0	0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400								0	0	
212	Total Debt Services	5000								0	0	
213	PROVISION FOR CONTINGENCIES (TR)	6000								0	0	
214	Total Disbursements/ Expenditures	0	0	173,321	852	0	0	0	0	173,973	149,349	
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									(12,455)		
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (M/R/SS)											
218	INSTRUCTION (M/R/SS)	1000								5,621	9,750	
219	Regular Programs	1100	5,621							0		
220	Pre-K Programs	1125								252	1,200	
221	Special Education Programs (Functions 1200-1220)	1200								0		
222	Special Education Programs - Pre-K	1225								0		
223	Remedial and Supplemental Programs - K-12	1250								0		
224	Remedial and Supplemental Programs - Pre-K	1275								0		
225	Adult/Continuing Education Programs	1300								0		
226	CTE Programs	1400								0		
227	Interscholastic Programs	1500								346	330	
228	Summer School Programs	1600								0		
229	Gifted Programs	1650								0		
230	Driver's Education Programs	1700								0		
231	Bilingual Programs	1800								0		
232	Truants' Alternative & Optional Programs	1900								0		
233	Total Instruction	1000								6,219	11,280	
234	SUPPORT SERVICES (M/R/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110								0		
237	Guidance Services	2120								0		
238	Health Services	2130								0		
239	Psychological Services	2140								0		
240	Speech Pathology & Audiology Services	2150								0		
241	Other Support Services - Pupils (Describe & Itemize)	2190								0		
242	Total Support Services - Pupils	2100								0		
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210								105	95	
245	Educational Media Services	2220								0	511	
246	Assessment & Testing	2230								0		
247	Total Support Services - Instructional Staff	2200								105	511	
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310								1,070		
250	Executive Administration Services	2320								0	1,000	
251	Special Area Administration Services	2330								0		
252	Claims Paid from Self Insurance Fund	2361								1,070		
253	Risk Management and Claims Services Payments	2365								0		
254	Total Support Services - General Administration	2300								1,070	1,095	
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410								961	1,000	
257	Other Support Services - School Administration (Describe & Itemize)	2490								0		
258	Total Support Services - School Administration	2400								961	1,000	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510										0
261	Fiscal Services	2520									5,370	4,900
262	Facilities Acquisition & Construction Services	2530									0	0
263	Operation & Maintenance of Plant & Services	2540									4,615	4,900
264	Pupil Transportation Services	2550									523	523
265	Food Services	2560									1,661	2,700
266	Internal Services	2570									0	0
267	Total Support Services - Business	2500									12,169	12,500
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	0
270	Planning, Research, Development, & Evaluation Services	2620									0	0
271	Information Services	2630									0	0
272	Staff Services	2640									0	0
273	Data Processing Services	2650									0	0
274	Total Support Services - Central	2600									0	0
275	Other Support Services (Describe & Itemize)										290	1,305
276	Total Support Services	2000									15,610	16,411
277	COMMUNITY SERVICES (M/R/S)	3000									0	0
278	PAYMENTS TO OTHER DIST & GOVT UNITS (M/R/S)	4000									0	0
279	Payments for Regular Programs	4110									0	0
280	Payments for Special Education Programs	4120									0	0
281	Payments for CTE Programs	4140									0	0
282	Total Payments to Other Govt Units	4000									0	0
283	DEBT SERVICES (M/R/S)	5000									0	0
284	DEBT SERVICE: INTEREST ON SHORT-TERM DEBT										0	0
285	Tax Anticipation Warrants	5110									0	0
286	Tax Anticipation Notes	5120									0	0
287	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130									0	0
288	State Aid Anticipation Certificates	5140									0	0
289	Other (Describe & Itemize)	5150									0	0
290	Total Debt Services - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (M/R/S)	60000									21,829	27,691
292	Total Disbursements/Expenditures										0	0
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										21,829	27,691
294											146	146
295	60 - CAPITAL PROJECTS (CP)	2000									0	0
296	SUPPORT SERVICES (CP)										0	0
297	SUPPORT SERVICES - BUSINESS										0	0
298	Facilities Acquisition and Construction Services	2530									0	0
299	Other Support Services (Describe & Itemize)	2900									0	0
300	Total Support Services	2000									0	0
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									0	0
302	PAYMENTS TO OTHER GOVT UNITS (In-State)										0	0
303	Payments to Regular Programs (In-State)	4110									0	0
304	Payments for Special Education Programs	4120									0	0
305	Payments for CTE Programs	4140									0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4130									0	0
307	Total Payments to Other Govt Units	4000									0	0
308	PROVISION FOR CONTINGENCIES (S&C/Q)	6000									0	0
309	Total Disbursements/Expenditures										0	0
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	0
311											0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2		Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
312	70 - WORKING CASH (WC)	1		1	1	1	1	1	1	1	1	1
314	INSTRUCTION (TF)	1000	1100	5,083							5,083	5,063
316	Regular Programs	1115									0	0
317	Tuition Payment to Charter Schools	1125									0	0
318	Pre-K Programs	1200	5,498	82							5,580	7,870
319	Special Education Programs (Functions 1200 - 1220)	1225									0	0
320	Special Education Programs Pre-K	1250									0	0
321	Remedial and Supplemental Programs K-12	1275									0	0
322	Remedial and Supplemental Programs Pre-K	1300									0	0
323	Adult/Continuing Education Programs	1400									0	0
324	CTE Programs	1500	400								400	400
325	Interscholastic Programs	1600									0	0
326	Summer School Programs	1650									0	0
327	Gifted Programs	1700									0	0
328	Driver's Education Programs	1800									0	0
329	Bilingual Programs	1900									0	0
330	Truant Alternative & Optional Programs	1910									0	0
331	Pre-K Programs - Private Tuition	1911									0	0
332	Regular K-12 Programs Private Tuition	1912									0	0
333	Special Education Programs K-12 Private Tuition	1913									0	0
334	Special Education Programs Pre-K Tuition	1914									0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1915									0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1916									0	0
337	Adult/Continuing Education Programs Private Tuition	1917									0	0
338	CTE Programs Private Tuition	1918									0	0
339	Interscholastic Programs Private Tuition	1919									0	0
340	Summer School Programs Private Tuition	1920									0	0
341	Gifted Programs Private Tuition	1921									0	0
342	Bilingual Programs Private Tuition	1922									0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1000	10,961	82	0	0	0	0	0	0	11,043	13,333
344	Total Instruction ¹⁴	2000	2100									
345	SUPPORT SERVICES (TF)											
346	Support Services - Pupil											
347	Attendance & Social Work Services	2110									0	0
348	Guidance Services	2120									0	0
349	Health Services	2130									0	0
350	Psychological Services	2140									0	0
351	Speech Pathology & Audiology Services	2150									0	0
352	Other Support Services - Pupils (Describe & Itemize)	2150									0	0
353	Total Support Services - Pupils	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	0
356	Educational Media Services	2220									0	0
357	Assessment & Testing	2230									0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310										
361	Executive Administration Services	2320	13,500								13,500	13,500
362	Special Area Administration Services	2330									0	0
363	Claims Paid from Self Insurance Fund	2361									0	0
364	Risk Management and Claims Services Payments	2365									2,030	2,500
365	Total Support Services - General Administration	2300	13,500	0	19,586	0	0	0	0	0	33,086	101,216
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	13,260	3,215							16,475	15,572
368	Other Support Services - School Administration (Describe & Itemize)	2450	13,260	3,215	0	0	0	0	0	0	0	0
369	Total Support Services - School Administration	2400	13,260	3,215	0	0	0	0	0	0	16,475	15,572

The notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Total	Budget
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510										0
372	Fiscal Services	2520										0
373	Facilities Acquisition and Construction Services	2530										15,775
374	Operation & Maintenance of Plant Services	2540										16,604
375	Pupil Transportation Services	2550										0
376	Food Services	2560										2,054
377	Internal Services	2570										0
378	Total Support Services - Business	2500	0	0	15,775	0	0	0	0	0	15,775	18,653
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610										0
381	Planning, Research, Development & Evaluation Services	2620										0
382	Information Services	2630										0
383	Staff Services	2640										0
384	Data Processing Services	2650										0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0		0
386	Other Support Services (Describe & Itemize)	2900										
387	Total Support Services	2000	26,760	3,215	35,361	0	0	0	0	0	65,336	135,446
388	COMMUNITY SERVICES (TF)	3000										0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110										0
392	Payments for Special Education Programs	4120										0
393	Payments for Adult/Continuing Education Programs	4130										0
394	Payments for CTE Programs	4140										0
395	Payments for Community College Programs	4170										0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
397	Total Payments to Other Dist & Govt Units (In-State)	4100	0	0	0	0	0	0	0	0	0	0
398	Payments for Regular Programs - Tuition	4210										0
399	Payments for Special Education Programs - Tuition	4220										0
400	Payments for Adult/Continuing Education Programs - Tuition	4230										0
401	Payments for CTE Programs - Tuition	4240										0
402	Payments for Community College Programs - Tuition	4270										0
403	Payments for Other Programs - Tuition	4280										0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290										0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200	0	0	0	0	0	0	0	0	0	0
406	Payments for Regular Programs - Transfers	4310										0
407	Payments for Special Education Programs - Transfers	4320										0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										0
409	Payments for CTE Programs - Transfers	4340										0
410	Payments for Community College Program - Transfers	4370										0
411	Payments for Other Programs - Transfers	4380										0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390										0
413	Total Payments to Other Dist & Govt Units (In State)	4300	0	0	0	0	0	0	0	0	0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400										0
415	Total Payments to Other Dist & Govt Units	4000	0	0	0	0	0	0	0	0	0	0

The notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

A	Description (Enter Whole Dollars)	B	C	D	E	F	G	H	I	J	K	L
1		[100]	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget	
2	Function	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total		
416 DEBT SERVICES (TF)		5000										
417 DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											0	
418 Tax Anticipation Warrants		5110									0	
419 Tax Anticipation Notes		5120									0	
420 Corporate Personal Prop. Repl. Tax Anticipation Notes		5130									0	
421 State Aid Anticipation Certificates		5140									0	
422 Other Interest or Short-Term Debt		5150									0	
423 Total Debt Services - Interest on Short-Term Debt		5100									0	
424 DEBT SERVICES - INTEREST ON LONG-TERM DEBT		5200									0	
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT		5300									0	
(Lease/Purchase Principal Retired) ¹¹		5400									0	
425 DEBT SERVICES - OTHER (Describe & Itemize)		5000									0	
427 Total Debt Services		6000									0	
428 PROVISIONS FOR CONTINGENCIES (TF)		37,721									0	
429 Total Disbursements/Expenditures		3,297									0	
430 Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		35,361									0	
432 90 - FIRE PREVENTION & SAFETY FUND (FP&S)		2000									0	
433 SUPPORT SERVICES (FP&S)											0	
434 SUPPORT SERVICES - BUSINESS											0	
435 Facilities Acquisition & Construction Services		2530									0	
436 Operation & Maintenance of Plant Services		2540									0	
437 Total Support Services - Business		2500									0	
438 Other Support Services (Describe & Itemize)		2900									0	
439 Total Support Services		2000									0	
440 PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)		4000									0	
441 Payments to Regular Programs		4110									0	
442 Payments to Special Education Programs		4120									0	
443 Payments to In-State Govt. Units (Describe & Itemize)		4130									0	
444 Total Payments to Other Govt Units		4000									0	
445 DEBT SERVICES (FP&S)		5000									0	
446 DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											0	
447 Tax Anticipation Warrants		5110									0	
448 Other Interest on Short-Term Debt (Describe & Itemize)		5150									0	
449 Total Debt Service - Interest on Short-Term Debt		5100									0	
450 DEBT SERVICES- INTEREST ON LONG-TERM DEBT		5200									0	
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (lease/Purchase Principal Retired)		5300									0	
451 Total Debt Service		5000									0	
452 PROVISION FOR CONTINGENCIES (FP&S)		6000									0	
453 Total Disbursements/Expenditures		0									0	
454 Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		0									0	
455		34,745									0	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-23 thru 6-30-24 (from 2022 Levy & Prior Levies) *	Taxes Received (from the 2023 Levy)	Taxes Received (from 2022 & Prior Levies)	Total Estimated Taxes (from the 2023 Levy)	Estimated Taxes Due (from the 2023 Levy)
3		(Column B - C)	(Column B - C)	(Column B - C)	(Column E - C)	(Column E - C)
4	Educational	1,296,203		1,296,203	1,354,703	1,354,703
5	Operations & Maintenance	170,555		170,555	181,608	181,608
6	Debt Services **	186,064		186,064	187,452	187,452
7	Transportation	81,867		81,867	87,173	87,173
8	Municipal Retirement	1,515		1,515	5,001	5,001
9	Capital Improvements	0		0	0	0
10	Working Cash	17,058		17,058	18,162	18,162
11	Tort Immunity	302,973		302,973	300,002	300,002
12	Fire Prevention & Safety	34,113		34,113	33,778	33,778
13	Leasing Levy	8,080		8,080	6,000	6,000
14	Special Education	13,644		13,644	14,529	14,529
15	Area Vocational Construction	0		0	0	0
16	Social Security/Medicare Only	18,181		18,181	16,002	16,002
17	Summer School	0		0	0	0
18	Other (Describe & Itemize)	0		0	0	0
19	Totals	2,130,253		2,130,253	2,204,410	2,204,410
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K									
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES																			
1	Description (Enter Whole Dollars)																		
2	Cash Basis Fund Balance as of July 1, 2023																		
3																			
4	RECEIPTS:																		
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	302,973													
6	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	2,064													
7	Drivers' Education Fees				10-1970														
8	School Facility Occupation Tax Proceeds				30 or 60-1983														
9	Driver Education				10 or 20-3370														
10	Other Receipts (Describe & Itemize)				—	7,663													
11	Sale of Bonds				10, 20, 40 or 60-7200														
12	Total Receipts					312,700													
13	DISBURSEMENTS:																		
14	Instruction				10 or 50-1000														
15	Facilities Acquisition & Construction Services				20 or 60-2530														
16	Tort Immunity Services				80	76,379													
17	DEBT SERVICES:																		
18	Debt Services - Interest on Long-Term Debt				30-5200														
19	Debt Services - Principal Payments on Long-Term Debt [Lease/Purchase Principal Retired]				30-5300														
20	Debt Services Other (Describe & Itemize)				30-5400														
21	Total Debt Services				—														
22	Other Disbursements (Describe & Itemize)																		
23	Total Disbursements					76,379													
24	Ending Cash Basis Fund Balance as of June 30, 2024					13,644													
25	Reserved Cash Balance																		
26	Unreserved Cash Balance																		
SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a																			
27																			
28																			
29	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-1032 If yes, list in the aggregate the following:																	
30		Total Claims Payments: 76,379																	
31		Total Reserve Remaining: 236,321																	
32	<i>In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.</i>																		
33	Expenditures:																		
34	36	Workers' Compensation Act and/or Workers' Occupational Disease Act				8,473													
35	37	Unemployment Insurance Act				2,030													
36	38	Insurance (Regular or Self-Insurance)				0													
37	39	Risk Management and Claims Service				0													
38	40	Judgments/ Settlements				0													
39	41	Educational Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction				57,002													
40	42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)				0													
41	43	Legal Services				8,874													
42	44	Principal and Interest on Tort Bonds				0													
43	45	Other - Explain on Itemization 44 tab				0													
44	46	Total				0													
45	47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0				OK													
46	48	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.																	
47	49	Print Date: 8/15/2024 af-24-form-Lostant 55 ILCS 5/5-1006.7																	
48	50																		

CARES, CRRSA, and ARP SCHEDULE - FY 2024

Please read schedule instructions before completing.

Did the school district/joint agreement receive/expend CARES,

CRRSA, or ARP Federal Stimulus Funds in FY 2024

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

Revenue Section A
Section A is for revenue recognized in FY 2024 reported on the FY 2024 AFR for FY 2021, FY 2022 and/or FY 2023 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant expenditure reports for expenditures reported in the prior year FY 2021, FY 2022, and/or FY 2023 AFR.

		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Total
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue										
11	ESSER II (entire) (CRRSA Act) [FRIS SUB PROGRAM CODE: E2, F6, SE, PM, CP, D2, HT, ST, DA]	4998	17,700								17,700
12	ESSER II (entire) (ARP) [FRIS SUBPROGRAM CODE: E3, CO, C3, D3, ER, ES, PM, S3, PA, 15, 35, 45, 55, 75]	4998									0
13	ARP (entire) [FRIS SUBPROGRAM CODE: G9, RC, JK, JE]	4998									0
14	GEER II (entire) (CRRSA) [FRIS SUBPROGRAM CODE: G9, RC, JK, JE]	4998									0
15	ARP IDEA (entire) [FRIS SUBPROGRAM CODE: D1, EV, PS, CE]	4998									0
16	ARP Homeless I (entire) [FRIS SUBPROGRAM CODE: HM, HL]	4998									0
17	CURES (Coronavirus State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: BG, FS, AS, SW]	4998									0
18	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]	4998									0
19	Other CRRSA Revenue (not accounted for above) [Describe on Itemization tab]	4998									0
20	Other ARP Revenue (not accounted for above) [Describe on Itemization tab]	4998									0
21	Total Revenue Section A		17,700	0				0	0		17,700

Revenue Section B
Grant expenditure reports and reported in the FY 2024 AFR.
Section B is for revenue recognized in FY 2024 reported on the FY 2024 AFR and for FY 2024 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS

		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Total
22	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue										
23	ESSER II (entire) (CRRSA Act) [FRIS SUB PROGRAM CODE: E2, FG, SE, PM, CP, D2, HT, ST, DA]	4998									0
24	GEER II (entire) (CRRSA) [FRIS SUBPROGRAM CODE: G9, RC, JK, JE]	4998									0
25	ESSER III (entire) (ARP) [FRIS SUBPROGRAM CODE: E3, CO, C3, D3, ER, ES, PM, S3, PA, 15, 35, 45, 55, 75]	4998									0
26	ARP IDEA (entire) [FRIS SUBPROGRAM CODE: D1, EV, PS, CE]	4998									0
27	ARP Homeless I (entire) [FRIS SUBPROGRAM CODE: HM, HL]	4998									0
28	CURES (Coronavirus State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: BG, FS, AS, SW]	4998									0
29	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]	4998									0
30	Other CRRSA Revenue (not accounted for above) [Describe on Itemization tab]	4998									0
31	Other ARP Revenue (not accounted for above) [Describe on Itemization tab]	4998									0
32	Total Revenue Section B		0	0				0	0		0
33	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]	4998									0
34	Other CRRSA Revenue (not accounted for above) [Describe on Itemization tab]	4998									0
35	(Remaining) Other Federal Revenues in Revenue Account 4998 - not accounted for elsewhere in Revenue Section B	4998									0
36	Total Revenue Section B		0	0				0	0		0

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

37	Total Other Federal Revenue (Section A plus Section B)	4998	17,700	0		0	0	0			17,700
38	Total Other Federal Revenue from Revenue Tab	4998	0	0		0	0	0		0	0
39	Difference (must equal 0)		0	0		0	0	0		0	0
40	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK		OK	OK
41											
42											

Part 2: CARES, CRRSA, and ARP EXPENDITURES

CARES, CRRSA, ARP Schedule
 (Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
Review of the July 1, 2023 through June 30, 2024 FRIS Expenditures reports may assist in determining the expenditures to use below.												
44	Expenditure Section A:											
45												
46	ESSER I EXPENDITURES (CARES)											
47												
48												
49	FUNCTION											
50	1. List the total expenditures for the functions 1000 and 2000 below											
51	INSTRUCTION Total Expenditures	1000										0
52	SUPPLY SERVICES Total Expenditures	2000										0
53	2. List the specific expenditures in Functions: 2590, 2540 & 2560 below [these expenditures are also included in Function 2000 above]											
54	Facilities Acquisition and Construction Services (Total)	2530										0
55	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
56	FOOD SERVICES (Total)	2550										0
57	3. List the technology expenditures in Functions: 1000 & 2000 below [these expenditures are also included in Functions 2000 & 2000 above].											
58	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 2000)	1000										0
59	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 2000)	2000										0
60	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 2000)	3000										0
61	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)											
62	Total Technology	0	0	0	0							0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
Expenditure Section B:											
	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Total Benefits	(900) Total Expenditures		
63 ESSER II EXPENDITURES (CRRSA)											
64 FUNCTION											
65 1. List the total expenditures for the Functions 1000 and 2000 below	1000										
66 2. List the specific expenditures in Functions: 2500, 2540, & 2550 below (these expenditures are also included in Function 2000 above)	2000										
67 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 2000 & 2000 above)	2530										
68 Facilities Acquisition and Construction Services [Total]	2540										
69 OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540										
70 FOOD SERVICES [Total]	2540										
71 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	1000										
72 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	2000										
73 FOOD SERVICES [Total]	2540										
74 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	1000										
75 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	2000										
76 FOOD SERVICES [Total]	2540										
77 1. List the total expenditures for the Functions 1000 and 2000 below (these expenditures are also included in Functions 2000 & 2000 above)	1000										
78 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	1000										
79 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	2000										
80 TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Total TECHNOLOGY included in all expenditure Functions]	2540										
81 Expenditure Section C:											
82 GEER I EXPENDITURES (CARES)											
83 FUNCTION											
84 1. List the total expenditures for the Functions 1000 and 2000 below	1000										
85 2. List the specific expenditures in Functions: 2530, 2540, & 2550 below (these expenditures are also included in Function 2000 above)	2000										
86 FOOD SERVICES [Total]	2540										
87 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	1000										
88 SUPPORT SERVICES [Total]	2000										
89 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 2000 & 2000 above)	2530										
90 FOOD SERVICES [Total]	2540										
91 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	1000										
92 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	2000										
93 FOOD SERVICES [Total]	2540										
94 1. List the total expenditures for the Functions 1000 and 2000 below (these expenditures are also included in Functions 2000 & 2000 above)	1000										
95 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	2000										
96 EQUIPMENT [Total TECHNOLOGY included in all expenditure Functions]	1000										
97 EQUIPMENT [Total TECHNOLOGY included in all expenditure Functions]	2000										
98 EQUIPMENT [Total TECHNOLOGY included in all expenditure Functions]	0										

CARES, CRRSA, ARP Schedule *(Detailed Schedule of Receipts and Disbursements)*

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
Expenditure Section F:											
135											
136											
137	CRRSA Child Nutrition (CRRSA)										
139	FUNCTION										
140	1. List the total expenditures for the Functions 1000 and 2000 below										
141	INSTRUCTION Total Expenditures	1000	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
142	SUPPORT SERVICES Total Expenditures	2000	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
143	2. List the specific expenditures in Function 1000, 2530, 2540, & 2560 below [these expenditures are also included in Function 2000 above]										
144	FACILITIES Acquisition and Construction Services (Total)	2530									
145	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									
146	FOOD SERVICES (Total)	2560									
148	3. List the technology expenses in Functions 1000 & 2000 below [these expenditures are also included in Functions 1000 & 2000 above]										
149	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									
150	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									
151	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)	Total Technology									
153	Expenditure Section G:										
154											
155	ARP Child Nutrition (ARP)										
156											
157	FUNCTION										
158	1. List the total expenditures for the Functions 1000 and 2000 below										
159	INSTRUCTION Total Expenditures	1000	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
160	SUPPORT SERVICES Total Expenditures	2000	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
162	2. List the specific expenditures in Functions 1000, 2530, 2540, & 2560 below [these expenditures are also included in Function 2000 above]										
163	Facilities Acquisition and Construction Services (Total)	2530									
164	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									
165	FOOD SERVICES (Total)	2560									
167	3. List the technology expenses in Functions 1000 & 2000 below [these expenditures are also included in Functions 1000 & 2000 above]										
168	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									
170	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in all Expenditure Functions)	Total Technology									

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A Expenditure Section H:		B	C	D	E	F	G	H	I	J	K	L
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	DISBURSEMENTS (500)	(600) Capital Outlay	(700) Other	(800) Non-Capitalized Equipment	(800) Termination Benefits	(900)	Total Expenditures
171	ARP IDEA (ARP)											
172												
173												
174												
175	FUNCTION											
176	1. List the total expenditures for the Functions 1000 and 2000 below											
177	178 SUPPORT SERVICES Total Expenditures	1000										
178	SUPPORT SERVICES Total Expenditures	2000										
179	2. List the specific expenditures in Function: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
180	181 Facilities Acquisition and Construction Services [Total]	2530										
	182 OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540										
	183 FOOD SERVICES [Total]	2560										
184	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
185	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
186	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
187	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)											
188												
189	Expenditure Section I:											
190												
191	ARP Homeless I (ARP)											
192												
193	FUNCTION											
194	1. List the total expenditures for the Functions 1000 and 2000 below											
195	196 INSTRUCTION Total Expenditures	1000										
	197 SUPPORT SERVICES Total Expenditures	2000										
198	2. List the specific expenditures in Function: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
199	200 Facilities Acquisition and Construction Services [Total]	2530										
	201 OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540										
	202 FOOD SERVICES [Total]	2560										
203	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
204	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
206	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	DISBURSEMENTS						
													(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	Capital Outlay	Other	(700) Non-Capitalized Equipment
207	Expenditure Section I:																		
208	CURES (Coronavirus State and Local Fiscal Recovery Funds)																		
209																			
210																			
211																			
212	1. List the total expenditures for the Functions 1000 and 2000 below																		
213	INSTRUCTION Total Expenditures																		
2000																			
214	SUPPORT SERVICES Total Expenditures																		
2000																			
215	FOOD SERVICES Total Expenditures																		
2560																			
216	2. List the specific expenditures in Functions: 2580, 2540, & 2560 below [these expenditures are also included in Function 2000 above]																		
217	Facilities Acquisition and Construction Services (Total)																		
2530																			
218	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)																		
2540																			
219	FOOD SERVICES (Total)																		
2560																			
221	3. List the technology expenses in Functions: 1000 & 2000 below [these expenditures are also included in Functions 1000 & 2000 above]																		
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 1000)																		
1000																			
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 2000)																		
2000																			
224	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Final Technology Included in all Expenditure Functions)																		
2000																			
225	Expenditure Section K:																		
226	Other CARES Act Expenditures (not accounted for above)																		
227																			
228																			
229	1. List the total expenditures for the Functions 1000 and 2000 below																		
230	INSTRUCTION Total Expenditures																		
1000																			
231	SUPPORT SERVICES Total Expenditures																		
2000																			
232	FOOD SERVICES Total Expenditures																		
2560																			
233	2. List the specific expenditures in Functions: 2580, 2540, & 2560 below [these expenditures are also included in Function 2000 above]																		
234	Facilities Acquisition and Construction Services (Total)																		
2530																			
235	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)																		
2540																			
236	FOOD SERVICES (Total)																		
2560																			
237	3. List the technology expenses in Functions: 1000 & 2000 below [these expenditures are also included in Functions 1000 & 2000 above]																		
238	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 1000)																		
1000																			
239	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 2000)																		
2000																			
240	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Final Technology Included in all Expenditure Functions)																		
1000																			
241	INSTRUCTION Total Expenditures																		
2000																			
242	FOOD SERVICES Total Expenditures																		
2000																			

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
Expenditure Section L:											
Other CRRSA Expenditures (not accounted for above)											
FUNCTION											
1. List the total expenditures for the Functions 1000 and 2000 below expenditures are also included in Function 2000 above)											
2. List the specific expenditures in Functions 2500, 2540, & 2550 below (these expenditures are also included in Function 2000 above)											
252											
253											
254											
255											
256											
257											
3. List the Technology expenses in Functions 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
258											
259											
260											
Expenditure Section M:											
Other ARP Expenditures (not accounted for above)											
FUNCTION											
1. List the total expenditures for the Functions 1000 and 2000 below expenditures are also included in Function 2000 above)											
262											
263											
264											
265											
266											
267											
268											
269											
2. List the specific expenditures in Functions 2500, 2540, & 2550 below (these expenditures are also included in Function 2000 above)											
270											
271											
272											
273											
274											
275											
276											
277											
278											
279											
Expenditure Section N:											
TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
FUNCTION											
281											
282											
283											
284											
285											
286											
287											
288											
289											
290											
TOTAL EXPENDITURES											
291											
Expenditure Section O:											
TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
FUNCTION											
293											
294											
295											
296											
297											

	A	B	C	D	E	F	G	H	I	J	K	L
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
1	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2023	Additions July 1, 2023 thru June 30, 2024	Less: Deletions July 1, 2023 thru June 30, 2024	Cost Ending June 30, 2024	Life In Years	Accumulated Depreciation Beginning July 1, 2023	Add: Depreciation Allowable July 1, 2023 thru June 30, 2024	Less: Depreciation Deletions July 1, 2023 thru June 30, 2024	Accumulated Depreciation Ending June 30, 2024	Ending Balance Undepreciated June 30, 2024
2												
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										24,650
5	Non-Depreciable Land	221	24,650			24,650						
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	3,994,117	121,360		4,115,477	50	1,751,857	67,344		1,819,201	2,296,276
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	19,238			19,238	20	19,238			19,238	0
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	239,969			239,969	10	234,671	4,600		239,271	698
13	5 Yr Schedule	252	187,829			187,829	5	166,278	8,787		175,065	12,764
14	3 Yr Schedule	253					3	0			0	0
15	Construction in Progress	260					0	0				0
16	Total Capital Assets	200	4,465,803	121,360	0	4,587,163	-	2,172,044	80,731	0	2,252,775	2,334,388
17	Non-Capitalized Equipment	700				0	10		0			
18	Allowable Depreciation								80,731			

A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)					
2	<i>This schedule is completed for school districts only.</i>					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			
6			OPERATING EXPENSE PER PUPIL			
7	EXPENDITURES:					
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	1,533,753	
9	O&M	Expenditures 16-24, L155	Total Expenditures		248,641	
10	DS	Expenditures 16-24, L178	Total Expenditures		184,738	
11	TR	Expenditures 16-24, L214	Total Expenditures		173,973	
12	MR/SS	Expenditures 16-24, L292	Total Expenditures		21,829	
13	TORT	Expenditures 16-24, L429	Total Expenditures		76,379	
14				Total Expenditures	\$	2,239,313
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	4,301	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees From Other Districts (In State)		0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees From Other Sources (In State)		0	
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees From Other Sources (Out of State)		0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education		0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs		0	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		0	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs		0	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		63,039	
42	ED	Expenditures 16-24, L29, Col K	1913 Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progms - Private Tuition		0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services		340	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		623,159	
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay		0	
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		0	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services		0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0	
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		121,360	
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		0	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet_Row	ACCOUNT NO - TITLE				Amount
51	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			150,000
52	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services			0
53	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units			0
54	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			0
55	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay			0
56	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment			0
57	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs			0
58	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K			0
59	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs			0
72	MR/SS	Expenditures 16-24, L277, Col K	3000	Community Services			0
73	MR/SS	Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units			0
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125	Pre-K Programs			0
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225	Special Education Programs Pre-K			0
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K			0
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300	Adult/Continuing Education Programs			0
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600	Summer School Programs			0
79	Tort	Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition			0
80	Tort	Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition			0
81	Tort	Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition			0
82	Tort	Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition			0
83	Tort	Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0
84	Tort	Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0
85	Tort	Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0
86	Tort	Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition			0
87	Tort	Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition			0
88	Tort	Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition			0
89	Tort	Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition			0
90	Tort	Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition			0
91	Tort	Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Programs - Private Tuition			0
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000	Community Services			0
93	Tort	Expenditures 16-24, L415, Col K	4000	Total Payments to Other Govt Units			0
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay			0
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment			0
96	Total Deductions for OEPP Computation (Sum of Lines 18 - 95)						
97	\$ 962,199						
98	Total Operating Expenses Regular K-12 (Line 14 minus Line 96)						
99	\$ 1,277,114						
100	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2023-2024						
101	Estimated OEPP (Line 97 divided by Line 98)						
102	\$ 54.93						
103	PER CAPITA TUITION CHARGE						
104	103 LESS OFFSETTING RECEIPTS/REVENUES:						
105	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0	
106	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
107	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
108	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
109	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
110	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
111	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
112	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
113	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
114	ED	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
115	ED-O&M	Revenues 10-15, L75, Col C	1600	Total Food Service		10,266	
116	ED	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		3,827	
117	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		6,228	
118	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0	
119	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0	
120	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0	
122	ED-O&M-TR	Revenues 10-15, L97, Col C,D	1910	Rentals		0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0	
124	ED	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0	
125	ED-O&M-TR	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0	
126	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		25,484	
127	ED-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		0	
128	ED	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0	
129	ED-O&M-MR/SS	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		269	
130	ED-O&M	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0	
		Revenues 10-15, L150,Col C,D	3370	Driver Education		0	

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE				Amount
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation				75,350
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants				0
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy				0
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education				0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant				0
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant				0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant				0
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success				0
139	ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools				0
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects				49,867
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources				0
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)				0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt				0
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V				9,070
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service				26,354
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I				36,913
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400 Total Title IV				24,524
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through				35,928
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board				0
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary				0
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)				0
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700 Total CTE - Perkins				0
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments				0
178	ED	Revenues 10-15, L256, Col C	4901 Race to the Top				0
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant				0
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)				0
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)				0
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children				0
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula				0
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality				9,032
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants				0
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools				0
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants				0
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities				0
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach				0
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program				2,628
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)				17,700
192	Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20, FY21, FY22, FY23, or FY24 revenue received in FY24 for FY20, FY21, FY22, FY23, or FY24 Expenses				(17,700)
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **				49,480
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **				0
195			Total Deductions for PCTC Computation (Line 104 through Line 194)	\$	365,220		
196			Net Operating Expense for Tuition Computation (Line 97 minus Line 196)		911,894		
197			Total Depreciation Allowance (from page 36, Line 18, Col I)		80,731		
198			Total Allowance for PCTC Computation (Line 197 plus Line 198)		992,625		
199			9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2023-2024		54.93		
200			Total Estimated PCTC (Line 199 divided by Line 200) *	\$	18,070.73		
201							
202							
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
204	** Go to the Evidence-Based Funding Distribution Calculation webpage.						
205	Under Reports, open the FY 2024 Special Education Funding Allocation Calculation Details and the FY 2024 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 193 and 194.						

Illinois State Board of Education
School Business Services Department

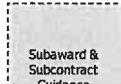
Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. The contract must be coded to one of the combinations listed on the icon below.
 2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
 3. Only list contracts that were paid over \$25,000 for the fiscal year.



Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2026.

	A	B	C	D	E	F	G	H							
ESTIMATED INDIRECT COST RATE DATA															
2 SECTION I		Financial Data To Assist Indirect Cost Rate Determination													
4 (Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)															
ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.															
5															
6	Support Services - Direct Costs														
7	Direction of Business Support Services (10, 50, and 80-2510)														
8	Fiscal Services (10, 50, & 80-2520)														
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80-2540)														
10	Food Services (10 & 80-2560) Must be less than (P716, Col E-F, L165) *Only include food costs.														
11	Value of Commodities Received for Fiscal Year 2024 (Include the value of commodities when determining if a Single Audit is required).														
12	Internal Services (10, 50, and 80-2570)														
13	Staff Services (10, 50, and 80-2640)														
14	Data Processing Services (10, 50, & 80-2660)														
15	SECTION II														
16	Estimated Indirect Cost Rate for Federal Programs														
17															
18	Function														
19	Indirect Costs														
20	Restricted Program														
21	Direct Costs														
22	Unrestricted Program														
23	Indirect Costs														
24	Direct Costs														
25	Unrestricted Program														
26	Business:														
27	Direction of Business Spt. Sv.														
28	Fiscal Services														
29	Oper. & Maint. Plant Services														
30	Pupil Transportation														
31	Food Services														
32	Internal Services														
33	Central:														
34	Direction of Central Spt. Sv.														
35	Plan, Rsrch, Dlp, Eval. Sv.														
36	Information Services														
37	Staff Services														
38	Data Processing Services														
39	Other:														
40	Community Services														
41	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)														
42	Total														
43	Total Indirect Costs:														
44	Total Direct Costs:														
45	= 7.21%														
	= 24.05%														
	(143,425)														
	1,088,153														
	78,478														
	Total Indirect Costs:														
	226,149														
	940,482														
	Unrestricted Rate														
	226,149														
	(143,425)														
	940,482														

A	B	C	D	E	F	
REPORT ON SHARED SERVICES OR OUTSOURCING						
1	School Code, Section 17-1.1 (Public Act 97-0357)					
2						
3						
4						
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
6	Lostant CUSD 425					
7	35050425026					
8	Check box if this schedule is not applicable..... ↑					
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget					
10	Service or Function (Check all that apply)					
11	Curriculum Planning					X
12	Custodial Services					X
13	Educational Shared Programs					X
14	Employee Benefits					X
15	Energy Purchasing					X
16	Food Services					X
17	Grant Writing					X
18	Grounds Maintenance Services					X
19	Insurance					X
20	Investment Pools					X
21	Legal Services					X
22	Maintenance Services					X
23	Personnel Recruitment					X
24	Professional Development					X
25	Shared Personnel					X
26	Special Education Cooperatives					X
27	STEM (science, technology, engineering and math) Program Offerings					X
28	Supply & Equipment Purchasing					X
29	Technology Services					X
30	Transportation					X
31	Vocational Education Cooperatives					X
32	All Other Joint/Cooperative Agreements					X
33	Other					X
34						X
35	Additional space for Column (D) - Barriers to Implementation:					X
36						X
37						X
38						X
39						X
40	Additional space for Column (E) - Name of LEA:					X
41						X
42						X
43						X
44						X
45						X
46						X
47						X
48						X
49						X
50						X
51						X
52						X
53						X
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ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2024			Budgeted Expenditures, Fiscal Year 2025		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund
1. Executive Administration Services	2320	63,007	13,500	76,507	65,491	13,905	79,396
2. Special Area Administration Services	2330	0	0	0	0	0	0
3. Other Support Services - School Administration	2490	0	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0	0	0	0
8. Totals		63,007	0	13,500	76,507	65,491	0
9. Percent Increase (Decrease) for FY2025 (Budgeted) over FY2024 (Actual)						13,905	79,396
						4%	

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2024, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2024. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2025, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Contact Name (for questions)

Date

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2024, to ensure inclusion in the fall 2024 report or postmarked by January 15, 2025, to ensure inclusion in the spring 2025 report. Information on the waiver process can be found at the waiver's webpage below.
- The district will amend their budget to become in compliance with the limitation.

<https://www.isbe.net/Pages/Waivers.aspx>

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Account 1999 - All misc small \$ Items
2. Account 2900 - Ed Fund - Parent Literacy Program
3. Account 5400 - Debt Service Fund - Annual Bond Fees
4. Account 4998 - ESSER II Funds Received

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - Summary of Significant Accounting Policies

A. General

Lostant Community Unit School District #425, LaSalle County, Illinois, is operated under the control of a Board of Trustees elected at large by the citizens of the District. The Board of Trustees monitors all financial transactions of the District.

For the year ended June 30, 2024, the District's accounting and financial reporting policies conform to the cash basis of accounting as prescribed by the Illinois State Board of Education.

B. Principles Used to Determine the Scope of the Reporting Entity

Lostant Community Unit School District #425 is an Illinois unit school district. The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous Districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations, or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

C. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District uses the following fund types and account groups:

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Basis of Presentation – Fund Accounting (Continued)

Government Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education and Leasing are included in this fund.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Operation and Maintenance Fund, Transportation Fund, and Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in other funds) that are legally restricted to cash disbursements for specified purposes. The Working Cash Fund accounts for the financial resources held by the District to be used for temporary interfund loans to other funds. The Tort Fund accounts for financial resources held by the District to be used for tort immunity and tort judgement purposes. The Capital Projects and Fire Prevention and Safety Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. The Activity Fund is now included as part of the Educational Fund. The District has no Fiduciary Funds at June 30, 2024.

D. Government Funds – Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Government Funds – Measurement Focus (Continued)

Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

E. General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their acquisition value. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District does not maintain a formal capitalization policy, but utilizes the guidelines established by the Illinois State Board of Education (ISBE) of capitalizing items costing over \$500.

The Illinois State Board of Education’s Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$80,731, which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$2,252,775. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method. The District has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

The estimated useful lives are as follows:

Buildings	50 Years
Infrastructure Improvements other than Building	20 Years
Capitalized Equipment	3-10 Years

Long-term liabilities expected to be financed from Debt Service Funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sale of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

F. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the account and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transactions.

Cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

G. Budgets and Budgetary Accounting

The budget for all governmental fund types was prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on September 27, 2023 and was not amended.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

H. Cash and Cash Equivalents

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit (savings accounts). Cash equivalents include amounts in time deposits, and other investments, with original maturities of less than 90 days.

I. Investments

Investments are stated at market value. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education. Assets of the different funds may be commingled for investment purposes and interest earning prorated back to the various funds when recognized as revenue.

J. Total Column

The Total column represents the aggregation (by addition) of the line-item amounts reported for each fund type and account group. No consolidations or other eliminations were made in arriving at the totals; thus, they do not present consolidated information. These totals are presented only to facilitate financial analysis and are not intended to reflect the financial position or results of operations of the District as a whole.

K. Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

K. Fund Balance Reporting (Continued)

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds and Debt Service Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2024, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

3. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2024, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

4. Leasing

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2024 the restricted fund balance was \$15,920.

5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy, authorized by 40ILCS 5/21-110 and 21-110.1, are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2024 the restricted balance was \$39,808.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board).

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

K. Fund Balance Reporting (Continued)

C. Committed Fund Balance (Continued)

Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2024, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2024 amounted to approximately \$55,000. This amount is shown as Unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. As of June 30, 2024, the District has no assigned fund balances.

E. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specific purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

F. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

F. Fund Balance Reporting (Continued)

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspend.	Restricted	Committed	Assigned	Unassign.	Reserved	Unreserved
Educational	-	15,920	55,000	-	2,859,834	15,920	2,914,834
Operations & Maintenance	-	255,678	-	-	-	-	255,678
Debt Service	-	26,400	-	-	-	-	26,400
Transportation	-	359,750	-	-	-	-	359,750
Municipal							
Retirement	-	97,919	-	-	-	39,808	58,111
Working Cash	-	-	-	-	143,375	-	143,375
Tort Liability	-	598,193	-	-	-	-	598,193
Fire Prevention and Safety	-	163,983	-	-	-	-	163,983

G. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The Board passed the levy in December of 2022. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in the following July and September. The District receives significant distributions of tax receipts approximately one month after the due date. Taxes from these statements are from the 2022 tax levy. The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation:

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 2 - Property Taxes (Continued)

	2022 LIMIT	2022 LEVY	2021 LEVY
Education	3.8000	3.7971	3.7576
Tort Immunity	As Needed	0.8875	0.6293
Special Education	0.0400	0.0400	0.0396
Operation/Maintenance	0.5000	0.4996	0.4944
Transportation	0.2400	0.2398	0.2373
IMRF	As Needed	0.0044	0.0047
Social Security	As Needed	0.0533	0.0881
Working Cash	0.0500	0.0500	0.0495
Fire Prevention & Safety	0.1000	0.0999	0.0989
Leasing	0.0500	0.0237	0.0495
Bond & Interest	As Needed	0.5450	0.5831
Total		6.2402	6.0318

The following dates apply to property tax levies for Fiscal Year 2024:

Lien date:	January 1, 2022
Levy date:	December 14, 2022
Due dates:	Approximately July 1 and September 1, 2023
Collection dates:	Within 30 days of collection

Property tax in the following amounts have been levied and collected:

Tax Year	FY Received	Taxed Assessment	Levy Rate	Levied	Collected	Difference
2022	2024	33,802,406	6.2402	2,109,338	2,130,255	20,917
2021	2023	31,783,810	6.0318	1,917,136	1,934,553	17,417
2020	2022	30,440,180	5.9022	1,796,640	1,809,698	13,058

Note 3 - Joint Agreements

The District is a member of the LaSalle/Putnam County Alliance for Special Education. The District's pupils benefit from programs administered under this joint agreement and the District benefits from jointly administered grants and programming. The District does not have an equity interest in this joint agreement. The joint agreement is separately audited and is not included in these financial statements.

The report for the LaSalle/Putnam County Alliance for Special Education may be obtained by writing to 1009 Boyce Memorial Drive, Ottawa, IL 61350.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 4 - Cash and Investments

The District is allowed to invest in securities as authorized by Section 2 and 6 of the Public Funds Investment Act and Section 8-7 of the School Code.

A. Deposits

At June 30, 2024, the District had a cash and investment balance of \$4,593,477. The deposits, held at Illini State Bank (ISB) of Lostant, Illinois, are as follows:

Account	Interest		Adjusted Balance
	Rate	Bank Balance	
NOW Account (ISB)	0.10%	\$ 1,096,488	\$ 971,623
HIFI Account (ISB)	1.00%	946,429	946,429
CDs (ISB)	2.5-4.5%	2,650,000	2,650,000
Imprest Fund (ISB)	N/A	8,000	8,000
Student Activity Fund (ISB)	0.10%	17,425	17,425
Total Cash and Investments		\$ 4,718,342	\$ 4,593,477

The deposits at the Illini State Bank are insured to \$250,000 by the F.D.I.C. All District deposits are fully secured. \$250,000 are type #1 deposits. The remaining deposits are type #2 with securities pledged by the bank.

Type 1 – Fully insured by FDIC

Type 2 – Secured by securities pledged to District but in the bank's name

Type 3 – Uninsured

The major divergence between book and bank balances consisted of outstanding checks at June 30, 2024.

The District has no investments other than cash and cash equivalent accounts during the current fiscal year.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 5 - Changes in Capital Assets (General Fixed Assets)

Capital Assets at Cost	Balance			Balance
	6/30/23	Additions	Deletions	
Non-Depreciable Assets:				
Land	\$ 24,650	\$ -	\$ -	\$ 24,650
Depreciable Assets:				
Buildings and Improvements	3,994,117	121,360	-	4,115,477
Land Improvements	19,238	-	-	19,238
Other Equipment	427,798	-	-	427,798
Total Capital Assets	\$ 4,465,803	\$ 121,360	\$ -	\$ 4,587,163

There were no current year additions to fixed assets.

Accumulated Depreciation	Balance			Balance
	6/30/23	Additions	Deletions	6/30/24
Buildings and Improvements	\$ 1,751,857	\$ 67,344	\$ -	\$ 1,819,201
Land Improvements	19,238	-	-	19,238
Other Equipment	400,949	13,387	-	414,336
Total Capital Assets	\$ 2,172,044	\$ 80,731	\$ -	\$ 2,252,775

Note 6 - Retirement Fund Commitments

The District contributes to two defined benefit pension plans: the Teachers Retirement System (TRS), and the Illinois Municipal Retirement Fund (IMRF). TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. IMRF is administered by IMRF board of trustees and is an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2024, was \$44,414 (\$43,030 for TRS and \$1,384 for IMRF). See Schedules 1 and 2 for additional supplementary information regarding TRS and IMRF future pension obligations.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 6 - Retirement Fund Commitments (Continued)

A. Teacher Retirement System

Plan description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration. TRS issues a publicly available financial report that can be obtained at <http://trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

Note 6 - Retirement Fund Commitments (Continued)

A. Teacher Retirement System

increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2024, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$215,551 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024, were calculated to be \$2,773 and was paid toward this obligation in the current fiscal year.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the employer pension contribution was 10.60 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$32,584 were paid from federal and special trust funds that required employer contributions of \$3,454.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

Note 6 - Retirement Fund Commitments (Continued)

A. Teacher Retirement System

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Expense

For the year ended June 30, 2024, the employer recognized TRS pension expense of \$43,030 on a cash basis under this plan.

Detailed information about the TRS's fiduciary net position as of June 30, 2023 is available in the separately issued *TRS Comprehensive Annual Financial Report*.

B. Illinois Municipal Retirement Fund - Pension Plan

Plan Description – The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

Note 6 - Retirement Fund Commitments (Continued)

B. Illinois Municipal Retirement Fund - Pension Plan

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2023, the following employees were covered by the benefit terms:

<u>Number of</u>	<u>Membership</u>
- Retirees and Beneficiaries	14
- Inactive, Non-Retired Members	24
- Active Members	5
Total	43

Contributions – As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer's annual contribution rate for calendar year 2024 was 0.85% and for 2023 was 0.88%. The total employer contribution paid for calendar 2023 was \$6,928. The actual contributions paid during the fiscal year ended June 30, 2024 were \$1,384. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 7 - Other Post-Employment Benefits

The District participates in two Post Employment benefit plans Other than Pensions. The two plans are the Teacher's Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

A. Teacher Health Insurance Security Fund

The District (employer) participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributions to TRS who are not employees of the state to make a contribution to the THIS Fund.

On behalf contributions to THIS Fund – The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were .90 percent of pay during the year ended June 30, 2024. State of Illinois contributions were \$4,303, and the District recognized revenue and expenditures of this amount during the year.

Employer contributions to THIS Fund – The employer (District) also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2024. For the year ended June 30, 2024, the District paid \$3,203, to the THIS Fund, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Report/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 7 - Other Post-Employment Benefits (Continued)

B. Post-Retirement Health Care Plan

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's self-funded health insurance plan. The retirees are responsible for a portion of the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2024.

Plan Description

The district administers a single-employer defined benefit healthcare plan. The Educational support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not have a trust fund and therefore does not issue a separate publicly available financial report.

Funding Policy

The contribution requirements of the District may be amended by the School Board. Current policy is for the District to pay for post-retirement medical insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group. With regard to retirees, there is an implied rate subsidy by the District through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

Contributions Made

The retiree premium established is paid entirely by retiree contributions and as such there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

Note 8 - Long-Term Debt and Capital Leases

As of June 30, 2024, the District had long-term debt outstanding in the amount of \$840,000. The long-term debt is reported in the General Long-Term Debt Group and consists of the following.

Bonded Indebtedness

Bonded indebtedness current requirements for principal and interest expenditures are payable from future revenues of the Debt Service Fund. The revenues consist principally of property taxes collected by the District and interest earnings. Bonded indebtedness consists of the following:

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**NOTES TO FINANCIAL STATEMENTS****June 30, 2024****Note 8 - Long-Term Debt and Capital Leases (Continued)****Bonded Indebtedness**

2017 General Obligation Bonds - In July of 2017, the District issued a \$1,260,000 fire life safety bond, which is due annually on December 1 in principal installments varying from \$135,000 to \$185,000 starting in 2024 through 2027. Interest is payable semi-annually on June 1 and December 1 at rates from 3.75 to 4.50% of the unpaid balance.

	Balance 7/1/2023	Issued	Retired	Balance 6/30/2024
2017 General Obligation Bond	\$ 840,000	\$ -	\$ 150,000	\$ 690,000

Future cash flow requirements of the District for retirement of principal and interest by fiscal year follows:

Due Date	Principal	Interest
2025	160,000	4.20%
2026	170,000	4.25%
2027	175,000	4.25%
2028	185,000	4.50%
Total	\$ 690,000	

Note 9 - Expenditures in Excess of Budget

During the year ended June 30, 2024, the District expenditures exceeded appropriated amounts in the Education, O&M, and Transportation Funds. Expenditures exceeding the budget are a violation of state statutes.

Note 10 - Deficit Fund Balance

There were no deficit fund balances at June 30, 2024.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
NOTES TO FINANCIAL STATEMENTS
June 30, 2024

Note 11 - Insurance and Risk Management

The District elected to become self-insured for unemployment insurance. The District is therefore liable to the State for any payments made to any of its former employees claiming unemployment benefits. In the current fiscal year, there were no payments required.

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers' compensation. During the past three years, settlements have been less than coverage.

The District faces several types of risk. The following is a discussion of the nature of the risks, the significance to the District, and the policies in place to reduce the risk:

- (i) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The District policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 4. This risk is moderate.
- (ii) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the District's investments are all cash or cash equivalents, this risk is minimal. The District has substantial debt in the form of bonds payable. An increase in rates would adversely affect the District; however, all long-term debt accrues at pre-determined interest rates, so the effect has been minimized.
- (iii) Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District does not invest in entities; its investments are strictly money market and certificates of deposit. This risk is minimal.
- (iv) Risk of loss of fixed assets is the risk that fire, wind, theft, etc. may reduce or eliminate the value of buildings, property, equipment, and other assets. The District has comprehensive insurance coverage to minimize this risk.
- (v) Risks of claims and judgments is the risk that the assets of the District may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by the comprehensive coverage provided by a local insurance broker. The risk of unemployment liability is moderate.

Note 12 - Contingencies

The District has received funding from State and Federal grants in the current and prior years, which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to District operations.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

Note 13 - Commitments

Unpaid Teachers' Contracts - Teachers' contracts for services rendered during the school year for teachers electing twelve-month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2024, the total amount of unpaid teachers' contracts for services performed during the year ended June 30, 2024, is estimated to be \$55,000.

Vacation Pay - Vacation pay is considered to be an expenditure in the year paid. Eligible administrators and support staff receive vacation pay. At June 30, 2024, the estimated unused vacation pay liability is \$0.

Sick Pay - Sick pay is considered to be an expenditure in the year paid. Accumulated sick pay benefits are available to eligible employees to use in future years. At June 30, 2024, the estimated unused sick pay liability is \$0.

Termination Benefits – The District is liable for termination benefits due to retiring employees. As of June 30, 2024, the estimated termination benefit due in future years is \$0.

Other Post Retirement Benefits – The District has not determined the unfunded liability due to Other Post Retirement Benefits as required.

Note 14 - Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Note 15 - Legal Debt Margin

Assessed Valuation (EAV)	\$ 36,477,052
Statutory Debt Limitation	
(13.8% of 2023 Assessed Valuation)	5,033,833
Less: Current Indebtedness	(690,000)
Legal Debt Margin	<u>\$ 4,343,833</u>

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

Note 16 - On-behalf Payments

The State of Illinois contributes to the TRS retirement system and the THIS fund on-behalf of the District. In the current fiscal year, the amount contributed totaled \$219,854; \$215,551 for TRS and \$4,303 for THIS.

Note 17 - Energy Costs

Energy costs for the District during the fiscal year were: natural gas, \$14,931; and electricity, \$12,416.

Note 18 - Leases and Subscription-Based Information Technology Arrangements

The District has adopted GASB 87, Leases, but no material leases have been identified with a term of longer than 12 months, so no additional disclosure has been included.

The District has adopted GASB 96, Subscription-Based Information Technology Arrangements, but no material arrangements have been identified with a term of longer than 12 months, so no additional disclosure has been included.

Note 19 - Members of the Board of Education

	<u>Term Expires</u>
President.....	Greg Ruff2027
Vice-President.....	Robert Lawless.....2025
Secretary	Shayla Chambers2025

Board Members:	Andy Forrest2027
	Lisa Coooper2027
	Nicole Kozak2025
	Kelly Wiesbrock2025

SuperintendentRobert Ketcham

TreasurerSheri O'Brien

**LOSTANT COMMUNITY UNIT
SCHOOL DISTRICT NO. 425
ILLINOIS MUNICIPAL RETIREMENT FUND**

Calendar Year Ending December 31,	Multiyear Schedule of Changes in Net Pension Liability and Related Ratios									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability										
Service Cost	\$ 13,102	\$ 10,990	\$ 14,835	\$ 16,068	\$ 18,317	\$ 17,783	\$ 18,965	\$ 18,887	\$ 14,821	\$ 14,511
Interest on the Total Pension Liability	42,045	37,411	36,187	46,780	48,332	48,659	49,051	46,211	44,251	41,869
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	(4,100)	51,053	(2,485)	(169,888)	(36,133)	(9,660)	3,413	22,038	30,964	8,237
Assumption Changes	(1,727)	-	-	(3,248)	-	14,512	(26,393)	-	-	29,451
Benefit Payments and Refunds	(39,833)	(33,342)	(26,122)	(44,314)	(57,268)	(50,132)	(49,211)	(49,416)	(82,446)	(42,481)
Net Change in Total Pension Liability	\$ 9,487	\$ 66,112	\$ 22,415	\$ (154,602)	\$ (26,752)	\$ 21,162	\$ (4,175)	\$ 37,720	\$ 7,590	\$ 51,587
Total Pension Liability - Beginning	593,295	527,183	504,768	659,370	686,122	664,960	669,135	631,415	623,825	572,238
Total Pension Liability - Ending (a)	\$ 602,782	\$ 593,295	\$ 527,183	\$ 504,768	\$ 659,370	\$ 686,122	\$ 664,960	\$ 669,135	\$ 631,415	\$ 623,825
Plan Fiduciary Net Position										
Employer Contributions	\$ 6,928	\$ 1,224	\$ 1,232	\$ 1,324	\$ 1,277	\$ 1,594	\$ 1,602	\$ 1,770	\$ 1,490	\$ 6,043
Employee Contributions	7,398	6,482	6,765	7,358	6,928	7,968	7,514	8,296	7,711	6,310
Pension Plan Net Investment Income	104,833	(149,442)	159,517	147,019	169,939	(61,769)	161,888	56,211	4,169	50,254
Benefit Payments and Refunds	(39,833)	(33,342)	(26,122)	(44,314)	(57,268)	(50,132)	(49,211)	(49,416)	(82,446)	(42,481)
Other	23,868	6,004	3,070	(160,768)	(13,739)	4,115	(12,368)	33,632	14,192	11,500
Net Change in Plan Fiduciary Net Position	103,194	(169,074)	144,462	(49,381)	107,137	(98,224)	109,425	50,493	(54,884)	31,626
Plan Fiduciary Net Position - Beginning	910,474	1,079,548	935,086	984,467	877,330	975,554	866,129	815,636	870,520	838,894
Plan Fiduciary Net Position - Ending (b)	1,013,668	910,474	1,079,548	935,086	984,467	877,330	975,554	866,129	815,636	870,520
Net Pension Liability / (Asset) - Ending (a)-(b)	(410,886)	(317,179)	(552,365)	(430,318)	(325,097)	(191,208)	(310,594)	(196,994)	(184,221)	(246,695)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	168.16%	153.46%	204.78%	185.25%	149.30%	127.87%	146.71%	129.44%	129.18%	139.55%
Covered Valuation Payroll	165,300	144,054	150,335	163,514	153,947	177,074	166,977	184,359	\$ 171,358	\$ 140,223
Net Pension Liability as a Percentage of Covered Valuation Payroll	-248.57%	-220.18%	-367.42%	-263.17%	-211.17%	-107.98%	-186.01%	-106.85%	-107.51%	-175.93%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	6,131	6,043	88	142,243	4.25%
2015	1,491	1,490	1	171,358	0.87%
2016	1,770	1,770	-	184,359	0.96%
2017	1,603	1,602	1	166,977	0.96%
2018	1,594	1,594	-	177,074	0.90%
2019	1,278	1,277	1	153,947	0.83%
2020	1,324	1,324	-	163,514	0.81%
2021	1,233	1,232	1	150,335	0.82%
2022	1,224	1,224	-	144,054	0.85%
2023	1,455	6,928	(5,473)	165,300	4.19%

*Estimated based on contribution rate of .88% and covered valuation payroll of \$165,300.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 - 2023 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 24 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is between 2.75% - 3.5%. Price Inflation is between 2.25% - 2.50% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 2.75% - 14.25%, including inflation. Investment Rate of Return is 7.25%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
SCHEDULE OF THE EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

	FY24*	FY23*	FY22*	FY21*	FY20*	FY19*	FY18*	FY17*	FY16*	FY15*
Employer's proportion of the net pension liability	0.0000348818%	0.0000397750%	0.0000425193%	0.0000459473%	0.000065304%	0.0000740147%	0.0000911311%	0.0001009710%	0.0001359138%	0.0001750776%
Employer's proportionate share of the net pension liability associated with the employer	\$ 29,643	\$ 33,347	\$ 33,170	\$ 56,857	\$ 53,962	\$ 57,691	\$ 69,622	\$ 79,702	\$ 232,504	\$ 106,549
Total	\$ 2,558,184	\$ 2,892,673	\$ 2,779,990	\$ 4,453,308	\$ 3,840,386	\$ 3,894,348	\$ 4,009,741	\$ 3,690,794	\$ 3,492,278	\$ 3,370,939
Employer's covered-employee payroll	\$ 478,112	\$ 363,064	\$ 406,857	\$ 381,388	\$ 554,000	\$ 519,442	\$ 530,224	\$ 498,472	\$ 439,950	\$ 520,605
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	6.2%	9.2%	8.2%	14.9%	9.7%	11.1%	13.1%	16.0%	52.8%	20.5%
Plan fiduciary net position as a percentage of the total pension liability	43.9%	42.8%	45.1%	37.8%	39.6%	40.0%	39.3%	36.4%	41.5%	43.1%

*The amounts presented were determined as of the prior fiscal-year end.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425
SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

	FY24*	FY23*	FY22*	FY21*	FY20*	FY19*	FY18*	FY17*	FY16*	FY15*
Statutorily-required contribution	\$ 43,030	\$ 32,676	\$ 36,617	\$ 34,325	\$ 49,860	\$ 46,750	\$ 47,720	\$ 44,862	\$ 41,255	\$ 48,937
Contributions in relation to the statutorily-required contribution	\$ 43,030	\$ 32,901	\$ 36,617	\$ 34,325	\$ 49,860	\$ 46,774	\$ 47,720	\$ 44,862	\$ 41,255	\$ 48,940
Contribution deficiency (excess)	-	(225)	-	-	-	(24)	-	-	-	(3)
Employer's covered-employee payroll	\$ 478,112	\$ 363,064	\$ 406,857	\$ 381,388	\$ 554,000	\$ 519,442	\$ 530,224	\$ 498,472	\$ 439,950	\$ 520,605
Contributions as a percentage of covered-employee payroll	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.4%	9.4%

*The amounts presented were determined as of the prior fiscal-year end.

Changes of assumptions - For the 2023 measurement year, the assumed investment rate of return was 7%, including an inflation rate of 2.5% and a real return of 4.50%. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated Sept. 30, 2021. For the 2022-2018 measurement years, the assumed investment rate of return was 7.0, including an inflation rate of 2.23% and a real return of 4.75%. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively. For the 2015 measurement year, the assumed investment rate of return was 7.5%, including an inflation rate of 3.0% and a real return of 4.2%. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

LOSTANT COMMUNITY UNIT SCHOOL DISTRICT #425
SCHEDULE OF COMBINED REVENUES AND EXPENDITURES
ALL FUNDS - BUDGET AND ACTUAL
For the Years Ended June 30, 2024, 2023, and 2022

	Current Year		2023	2022
	Budget	Actual	Actual	Actual
Revenues:				
Property Tax	\$ 2,089,960	\$ 2,130,253	\$ 1,934,553	\$ 1,809,698
Replacement Tax	52,000	112,091	170,176	150,561
Interest	21,000	72,160	39,146	9,251
Fees, Lunches, Texts	23,578	31,130	31,746	17,449
State Aid and Grants	270,350	329,742	296,296	299,494
Federal Aid	343,189	166,203	163,441	250,186
Other Sources	13,575	80,319	123,045	36,697
Total Revenues	\$ 2,813,652	\$ 2,921,898	\$ 2,758,403	\$ 2,573,336
Instruction	\$ 485,140	\$ 471,968	\$ 444,177	\$ 472,526
Student Support Service	55,766	48,915	43,791	51,671
Administration & Fiscal	339,907	315,041	226,118	188,644
Food	52,924	40,268	47,637	45,361
Special Education	295,492	377,288	228,002	268,502
High School Tuition	164,048	323,670	248,445	509,835
Education Fund Expenditures	\$ 1,393,277	\$ 1,577,150	\$ 1,238,170	\$ 1,536,539
Building Fund Expenditures	\$ 223,305	\$ 248,641	\$ 303,095	\$ 225,230
Transportation Fund Expenditures	\$ 149,349	\$ 173,973	\$ 117,631	\$ 77,104
IMRF/Soc. Sec. Fund Expenditures	\$ 27,691	\$ 21,829	\$ 26,782	\$ 19,583
Fire/Life Safety/Site Construction Expenditures	\$ -	\$ -	\$ -	\$ -
Tort Immunity Expenditures	\$ 148,779	\$ 76,379	\$ 128,360	\$ 129,927
Operating Expenditures	\$ 1,942,401	\$ 2,097,972	\$ 1,814,038	\$ 1,988,383
Operating "Profit or (Loss)"	\$ 871,251	\$ 823,926	\$ 944,365	\$ 584,953
Total Debt Service	\$ (188,450)	\$ (184,738)	\$ (185,825)	\$ (186,525)
Excess (Deficiency) of Revenues over Expenditures	\$ 682,801	\$ 639,188	\$ 758,540	\$ 398,428

Schedule 4**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT #425****TEN YEAR STATISTICS - AVERAGE DAILY ATTENDANCE
OPERATING EXPENSE PER PUPIL AND TOTAL OPERATING EXPENSE**

Year Ended June 30,	Average Daily Attendance	Operating Expense Per Pupil	Total Operating Expense
2015	62	\$ 17,593	\$ 1,097,654
2016	55	\$ 19,991	\$ 1,101,487
2017	53	\$ 21,221	\$ 1,122,812
2018	51	\$ 21,973	\$ 1,128,964
2019	58	\$ 19,781	\$ 1,147,283
2020	60	\$ 20,084	\$ 1,201,031
2021	51	\$ 21,926	\$ 1,120,433
2022	59	\$ 20,929	\$ 1,232,911
2023	64	\$ 20,552	\$ 1,319,006
2024	55	\$ 23,250	\$ 1,277,114

Schedule 5**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425****TEN YEAR STATISTICS - TAXABLE ASSESSED VALUATIONS, TAX RATES AND EXTENSIONS**

<u>Levy Year</u>	<u>Taxable Assessed Valuation</u>	<u>Total Tax Rate</u>	<u>Taxes Extended</u>
2013	\$ 23,754,395	5.29019	\$ 1,256,653
2014	\$ 24,708,260	5.4089	\$ 1,349,771
2015	\$ 25,226,495	5.5713	\$ 1,405,241
2016	\$ 25,999,946	5.9944	\$ 1,558,525
2017	\$ 27,437,608	6.0992	\$ 1,673,461
2018	\$ 28,626,265	6.0124	\$ 1,721,154
2019	\$ 29,492,103	5.80881	\$ 1,713,140
2020	\$ 30,440,180	5.9022	\$ 1,796,640
2021	\$ 31,783,810	6.03183	\$ 1,917,145
2022	\$ 33,802,406	6.24031	\$ 2,089,964
2023	\$ 36,477,052	6.04328	\$ 2,204,410